

EXPORTS BY COUNTRY OF DESTINATION				
	(F.O.B Value in US\$ '000)		%	
	Jan - Oct 2013	Jan - Oct 2014	2013	2014
<b>Total Exports</b>	<b>166,518</b>	<b>138,931</b>	<b>100</b>	<b>100</b>
Thailand	61,659	52,016	37	30
Sri Lanka	9,486	7,897	6	6
Italy	8,244	6,626	5	5
France	22,478	19,469	13	14
U.K	9,084	8,040	5	6
Japan	5,124	3,472	3	2
Germany	10,005	7,557	6	5
Taiwan	1,998	1,572	1	1
India	2,521	2,139	2	2
others	35,919	30,142	22	22

QUANTUM INDEX FOR SELECTED EXPORT COMMODITIES (Index Base: 2004 = 100)			
	2010	2011	2012
Frozen tuna (MT)	43.68	45.66	47.28
Dried tuna (MT)	63.16	42.34	24.18
Salted dried fish (MT)	91.64	54.69	26.99
Fresh or chilled reef fish (MT)	184.19	239.93	289.05
Fresh or chilled tuna (MT)	42.07	127.31	121.9
Canned fish (MT)	18.41	19.9	28.04



IMPORTS BY COUNTRY OF CONSIGNMENT				
	(C.I.F Value in US\$ '000)		%	
	Jan - Oct 2013	Jan - Oct 2014	2013	2014
<b>Total Imports</b>	<b>1,601,266</b>	<b>1,335,065</b>	<b>100</b>	<b>100</b>
Singapore	280,976	241,717	18	18
U.A.E	491,409	411,582	31	31
India	25,841	21,254	2	2
Malaysia	85,237	69,929	5	5
Sri Lanka	101,795	81,449	6	6
Thailand	85,970	73,508	5	5
Bahamas	20,213	20,137	1	1
Australia	32,413	25,346	2	2
China	81,519	60,079	5	5
U.S.A	30,204	24,889	2	2
Indonesia	22,028	19,962	1	1
Germany	29,999	24,498	2	2
France	34,187	30,465	2	2
Canada	6,508	5,674	0	0
Other Countries	272,966	224,575	17	17

NATIONAL ACCOUNTS			
	2012	2013	2014
<b>GDP (at 2003 constant prices)</b>	(Est.)	(Prov.)	(Proj.)
GDP (million US\$)	1,611	1,671	1,746
Annual Growth Rate	1.3	3.7	4.5
GDP per Capita (US\$)	3,836	3,846	3,930
<b>GDP (at current market prices)</b>			
GDP (million US\$)	2,106	2,292	2,578
<i>Published in Nov 2013</i>			
BALANCE OF PAYMENTS			
	2012	2013	2014
<b>(In million US\$)</b>			
Balance on Goods	-1,247.7	-1,438.6	-1,616.3
Goods: Credit	335.4	373.3	359.1
Goods: Debit	-1,583.1	-1,811.9	-1,975.4
Balance on Services	1,527.4	1,853.6	2,046.7
Balance on current transfers	-258.4	-265.2	-289.4
Financial Account	74.5		
Reserves	37.4		
Current account	-313.1	-232.4	-269.9
Current account (percent of GDP)	-19.9	-14.1	-15.3
FINANCE			
	2012	2013	2014
<b>(In million US\$)</b>			
<b>Total Revenue and Grants</b>	<b>657.5</b>	<b>761.1</b>	<b>981.1</b>
Total Revenue	633.7	747.6	962.6
Grants	23.8	13.5	18.5
<b>Total expenditure &amp; net lending</b>	<b>850.2</b>	<b>868.6</b>	<b>1,064.9</b>
Recurrent	669.0	738.0	816.6
Capital	187.0	138.3	255.8
Net Lending	-5.9	-7.7	-7.5
<b>Overall Deficit</b>	<b>-216.5</b>	<b>-121.0</b>	<b>-102.3</b>
Overall Deficit (percent of GDP)	-10.3%	-5.3%	-4.0%
Debt Service Ratio	3.4	3.3	na

COMMUNICATION		
	2013	2014
<b>Telephone lines</b>		<b>October</b>
*Number of lines (excluding DID ~ Direct Inward Dialling)	17,308	16,740
Number of lines in other inhabited islands (with Cable Network)	3,858	3,718
Number of lines in other inhabited islands (without Cable Network including resorts & uninhabited islands)	1,391	1,388
Internet subscription customers (including Mobile broadband)	110,409	173,419
<b>Total card phones (including Private Payphones)</b>	<b>129</b>	<b>129</b>
<b>Cellular phone lines (post paid and pre-paid)</b>	<b>625,161</b>	<b>658,890</b>
<i>*Number of lines includes Male', Villingili, Aarah, Hulhulhe, Hulhumale' &amp; Off-Male' Govt</i>		
TRANSPORT		
	2012	2013
<b>Land transport</b>	<b>4,310</b>	<b>4,878</b>
Cars	205	278
Motor / auto cycles	3,838	4,341
Other vehicles	267	259
<b>Sea transport</b>	<b>519</b>	<b>361</b>
Dhoani	244	136
Baththeli	1	5
Launch	149	125
Boat	14	21
Other vessels	111	74
EXCHANGE RATE		
<i>In April 2011, the exchange rate regime was changed from a fixed rate regime to a band of 20% around a central parity of Rf12.8 per US \$. The mid point of exchange rate is 12.85 Rufiyaa and the rate is permitted to fluctuate within the ± 20% band. I.e between 10.28 Rufiyaa and 15.42 Rufiyaa.</i>		
<b>Exchange Rate, (BML - as of Jan 2014)</b>	<b>Buying</b>	<b>Selling</b>
US\$: 1.00	15.00 (Rf)	15.42 (Rf)
<b>Average exchange rate</b>	end of	
US\$: 1.00	1995-2001: 11.77 (Rf)	2001: 12.24 (Rf)
	2002: 12.80 (Rf)	period mid: 15.37

**EXPORTS:** - The value of exports amounted to 114,726 (000' USD) fob from the month January to October 2014. This is a 17 percent decline over the same period of the previous year.

**IMPORTS:** - The value of Imports amounted to 1,642,195 (000' USD) cif from the month January to October 2014. This is a 23 percent increase over the same period of previous year.

► LOCATION, AREA AND CLIMATE	
<b>Location</b>	
Latitude : 7° 6' 35" N to 0° 42' 24" S	
Longitude : 72° 33' 19" E to 73° 46' 13" E	
<b>Area</b>	
Area (including sea)	115,300 sq. km
E.E.Z	859,000 sq. km
<b>Climate</b>	
	<b>2012</b> <b>Oct-12</b> <b>Oct-14</b>
Rainfall (mm)	1,836.7    433.5    180.5
Average daily min. temp. (°C)	25.7    24.8    25.5
Average daily max. temp. (°C)	31.3    30.8    31.0
Lowest temp	20.4°C    21.8    22
Highest temp.	35.2°C    32.8    32.8
<b>Number of Islands</b>	
Inhabited	<b>1,192</b>
Uninhabited	<b>188</b>
<b>Number of Inhabited Islands by size of Population</b>	
Population	<1000    1000-1999    2000-3999    4000-9999    10000+
No. of Islands	131    47    11    4    1
<b>Number of Inhabited Islands by Area ( in hectares )</b>	
Area (in hectares)	1- 39    40- 79    80-99    100- 199    200- 300    300- 520
No. of Islands	115    40    8    19    9    3
<b>► POPULATION</b>	
	<b>2013</b> <b>2014</b>
Both Sexes ( <i>projections for mid-year</i> )	336,224    341,848
Male	169,800    172,575
Female	166,424    169,273
<b>Census 2006</b>	
Male' (35 % of Total population)	<b>2006</b> 103,693
Atolls	195,275
Average Annual Growth Rate (2000 - 2006)	Republic    1.69% Male'    5.59% Atolls    -0.06%

► HEALTH		2011	2012
<b>Life expectancy at birth (years)</b>			
Male		72.8	73.0
Female		74.8	74.8
<b>2013</b> <b>2014</b>			
Infant mortality rate /'000 Live Births		9.0	6.0
Crude Birth Rate (CBR) /'000 Population		22.0	21.0
Crude Death Rate (CDR) /'000 Population		3.0	3.0
Still Birth Rate (SBR) /'000 Live Births		7.0	9.0
Maternal Mortality Rate (MMR)/'000 Live Births		0.13	0.00
Population per hospital bed		na	na
Population per practicing nurse		na	na
Population per practicing doctor		na	na
Doctors / 10,000 Population		na	na
Family Health Workers / 10,000 Population		na	na
Community Health Workers / 10,000 Population		na	na
<b>► TOURISM</b>			
		<b>2013</b>	<b>2014</b>
Tourist arrivals		1,125,202	1,011,335
% change (same period prev. year)		17.4	2.8
No. of registered resorts/marinas		106	112
No. of operational resorts/marinas		101	104
Occupancy rate resorts/marinas		81.3	89.2
Beds in operation(Resorts & Hotels)		23,992	24,209
% change (same period prev year)		2.2	1.4
Bed Nights (Resorts & Hotels)		6,860,280	6,49,034
% change (same period prev. year)		#	#
<b>TOURISM:-</b> Growth in tourist arrivals showed an increase of 2.8 percent for the period October 2014 compared to the same period of previous year.			

► TOURISM			
<b>Monthly tourist arrivals, 2013 - 2014</b>			
<b>► EDUCATION</b>			
<b>2012</b>			
<b>Students enrolled in the Maldives (Grade 1 to 12)</b>			
	<b>Teachers</b>	<b>% of untrained teachers</b>	<b>Student-teacher ratio</b>
<b>Total</b>	<b>Male</b>	<b>Female</b>	<b>Total</b>
Republic	86,510	44,420	42,090
Male'	26,583	13,426	13,157
Atolls	59,927	30,994	28,933
<b>Total</b>	<b>14</b>	<b>14</b>	<b>11</b>
Students enrolled by type of institution' (Grade 1 to 12)			
Republic	%	Male	%
Atolls	%	Atolls	%
Total	86,510	100	26,583
Government schools	62,151	72	15,770
Private schools	11,957	14	4,538
Community	12,402	14	6,275
Literacy Rate (Census 2006)			93.83%
<b>► INFLATION:</b> Monthly CPI (Male') for October 2014 has increased by 2.18 percent compared to the previous month.			

► LANGUAGE				
Dhivehi is the national and official language.				
English is widely used in education and foreign communication.				
<b>► INFLATION</b>				
<b>Month on Month Inflation Rate (Male)2013-2014</b>				
<b>► CPI INFLATION</b>				
	<b>2012</b> <b>2013</b> <b>Oct-14</b> <b>Oct-14</b>			
National	10.88	3.81	0.04	0.87
Atolls	na	na	-0.24	-0.26
Male'	10.89	4.00	0.37	2.18
<b>► FISHERIES</b>				
	<b>2012</b> <b>2013</b> <b>2013</b> <b>2014</b>			
<b>Total fish catch ('000 metric tons)</b>	<b>120.0</b>	<b>140.2</b>	<b>15.0</b>	<b>na</b>
% change in fish catch	-0.7	16.8	39.9	na
<b>Total Collection ('000 metric tons)</b>	<b>49.5</b>	<b>60.2</b>	<b>4.70</b>	<b>3.50</b>
<b>Fish Exports ('000 MTs)</b>	<b>40.6</b>	<b>49.6</b>	<b>6.10</b>	<b>1.38</b>
% change in fish exports	6.3	22.1	24.70	-77.40
<b>► FISHERIES:-</b> Total Fish collection amounted to 3.50 (000' metric tonnes) for the month October 2014.				

► FISHERIES	
<b>Monthly Fish catch 2011-2013</b>	
<b>► PRINCIPAL EXPORTS</b>	
	<b>2013</b> <b>2014</b> <b>%</b>
<b>Total Exports</b>	<b>166,518</b> <b>101</b> <b>138,931</b> <b>100</b> <b>114,726</b> <b>100</b> <b>-17.4</b>
Total fish and fish products	163,820    98
Frozen tuna	73,611    44
Fresh or chilled tuna	59,686    36
Dried tuna	7,051    4
Canned fish	16,539    10
Fresh or chilled reef fish	3,168    2
Salted dried fish	1,239    1
Live reef fish	1,004    1
Fish meal	921    1
Sea cucumber	590    0
Frozen reef fish	6    0
Other marine products	6    0
Scrap metals	2,698    2
Others	0    0
Note: steamed Tuna Loins previously classified under canned fish is now classified as other marine product	

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