

▶ EXPORTS BY COUNTRY OF DESTINATION

	2013		2014		Cln
	Jan - Nov	%	Jan - Nov	%	
Total Exports	166,518	100	131,370	100	-16.4
Thailand	61,659	37	41,585	32	-31.9
Sri Lanka	9,486	6	7,648	6	-14.0
Italy	8,244	5	4,511	3	-40.1
France	22,478	13	19,573	15	-6.7
U.K	9,084	5	7,149	5	-18.4
Japan	5,124	3	4,109	3	-18.8
Germany	10,005	6	7,482	6	-16.5
Taiwan	1,998	1	1,863	1	-5.8
India	2,521	2	2,249	2	-17.9
others	35,919	22	31,649	24	-3.9

Chg. for Change

Note: Due to rounding, the total may not tally with the figures

Dollar rates from May 2011 onwards is calculated by the same rate used by department of customs

▶ QUANTUM INDEX FOR SELECTED EXPORT COMMODITIES (Index Base: 2004 = 100)

	2010	2011	2012
Frozen tuna (MT)	43.68	45.66	47.28
Dried tuna (MT)	63.16	42.34	24.18
Salted dried fish (MT)	91.64	54.69	26.99
Fresh or chilled reef fish (MT)	184.19	239.93	289.05
Fresh or chilled tuna (MT)	42.07	127.31	121.9
Canned fish (MT)	18.41	19.9	28.04

▶ EXTERNAL TRADE



▶ IMPORTS BY COUNTRY OF CONSIGNMENT

	2013		2014		Cln
	Jan - Nov	%	Jan - Nov	%	
Total Imports	1,601,266	100	1,817,359	100	15.3
Singapore	280,976	18	325,950	18	26
U.A.E	491,409	31	435,606	24	-3
India	25,841	2	153,706	8	9
Malaysia	85,237	5	128,384	7	68
Sri Lanka	101,795	6	119,001	7	32
Thailand	85,970	5	78,321	4	-1
Bahamas	20,213	1	174	0	-99
Australia	32,413	2	31,391	2	11
China	81,519	5	91,469	5	30
U.S.A	30,204	2	31,297	2	15
Indonesia	22,028	1	30,866	2	31
Germany	29,999	2	30,636	2	14
France	34,187	2	15,358	1	-52
Canada	6,508	0	21,863	1	273
Other Countries	272,966	17	323,338	18	30

Note: Due to rounding the total may not tally with the figures

Dollar rates used in the conversion are the same rates used by Maldives Customs Services

▶ NATIONAL ACCOUNTS

	2012	2013	2014
GDP (at 2003 constant prices)	(Est.)	(Prov.)	(Proj.)
GDP (million US\$)	1,611	1,671	1,746
Annual Growth Rate	1.3	3.7	4.5
GDP per Capita (US\$)	3,836	3,846	3,930
GDP (at current market prices)			
GDP (million US\$)	2,106	2,292	2,578

Published in Nov 2013

▶ BALANCE OF PAYMENTS

	2012	2013	2014
(In million US\$)			(proj.)
Balance on Goods	-1,247.7	-1,438.6	-1,616.3
Goods: Credit	335.4	373.3	359.1
Goods: Debit	-1,583.1	-1,811.9	-1,975.4
Balance on Services	1,527.4	1,853.6	2,046.7
Balance on current transfers	-258.4	-265.2	-289.4
Financial Account	74.5		
Reserves	37.4		
Current account	-313.1	-232.4	-269.9
Current account (percent of GDP)	-14.9	-10.1	-10.5

▶ FINANCE

	2012	2013	2014
(In million US\$)		(revised)	(Approved)
Total Revenue and Grants	657.5	761.1	981.1
Total Revenue	633.7	747.6	962.6
Grants	23.8	13.5	18.5
Total expenditure & net lending	850.2	868.6	1,064.9
Recurrent	669.0	738.0	816.6
Capital	187.0	138.3	255.8
Net Lending	-5.9	-7.7	-7.5
Overall Deficit	-216.5	-121.0	-102.3
Overall Deficit (percent of GDP)	-10.3%	-5.3%	-4.0%
Debt Service Ratio	3.4	3.3	na

▶ COMMUNICATION

	2013	2014
Telephone lines		November
*Number of lines (excluding DID ~ Direct Inward Dialling)	17,308	16,672
Number of lines in other inhabited islands (with Cable Network)	3,858	3,568
Number of lines in other inhabited islands (without Cable Network including resorts & uninhabited islands)	1,391	1,394
Internet subscription customers (including Mobile broadband)	110,409	170,127
Total card phones (Including Private Payphones)	129	129
Cellular phone lines (post paid and pre-paid)	625,161	663,130

*Number of lines includes Male', Villingili, Aarah, Hulhulhe, Hulhumale' & Off-Male' Govt

▶ TRANSPORT

	2012	2013
Land transport	4,310	4,878
Cars	205	278
Motor / auto cycles	3,838	4,341
Other vehicles	267	259
Sea transport	519	361
Dhoani	244	136
Baththeli	1	5
Launch	149	125
Boat	14	21
Other vessels	111	74

▶ EXCHANGE RATE

In April 2011, the exchange rate regime was changed from a fixed rate regime to a band of 20% around a central parity of Rf12.8 per US \$. The mid point of exchange rate is 12.85 Rufiyaa and the rate is permitted to fluctuate within the ± 20% band. I.e between 10.28 Rufiyaa and 15.42 Rufiyaa.

Exchange Rate, (BML - as of Jan 2014)	Buying	Selling
US\$: 1.00	15.00 (Rf)	15.42 (Rf)
Average exchange rate		end of
US\$: 1.00	1995-2001 11.77 (Rf)	2001 12.24 (Rf)
		2002 12.80 (Rf)
		period mid 15.37

EXPORTS: - The value of exports amounted to 131,370 (000' USD) fob from the month January to November 2014. This a 16.4 percent decline over the same period of the previous year.

IMPORTS: - The value of Imports amounted to 1,817,359 (000' USD) cif from the month January to November 2014. This is a 15.3 percent increase over the same period of previous year.

► LOCATION, AREA AND CLIMATE	
Location	
Latitude : 7° 6' 35" N to 0° 42' 24" S	
Longitude : 72° 33' 19" E to 73° 46' 13" E	
Area	
Area (including sea)	115,300 sq. km
E.E.Z	859,000 sq. km
Climate	
	2012 Nov-13 Nov-14
Rainfall (mm)	1,836.7 276.1 293.3
Average daily min. temp. (°C)	25.7 25.0 25.1
Average daily max. temp. (°C)	31.3 30.9 30.8
Lowest temp	20.4°C 21 22.8
Highest temp.	35.2°C 33 32.8
Number of Islands	
Inhabited	1,192
Uninhabited	188
Number of Inhabited Islands by size of Population	
Population	<1000 1000-1999 2000-3999 4000-9999 10000+
No. of Islands	131 47 11 4 1
Number of Inhabited Islands by Area (in hectares)	
Area (in hectares)	1- 39 40- 79 80-99 100- 199 200- 300 300- 520
No. of Islands	115 40 8 19 9 3
► POPULATION	
	2013 2014
Both Sexes (<i>projections for mid-year</i>)	336,224 341,848
Male	169,800 172,575
Female	166,424 169,273
Census 2006	
Male' (35 % of Total population)	2006 103,693
Atolls	195,275
Average Annual Growth Rate (2000 - 2006)	Republic 1.69% Male' 5.59% Atolls -0.06%

► HEALTH		2011	2012
Life expectancy at birth (years)			
Male		72.8	73.0
Female		74.8	74.8
2013 2014			
Infant mortality rate /000 Live Births		9.0	6.0
Crude Birth Rate (CBR) /000 Population		22.0	21.0
Crude Death Rate (CDR) /000 Population		3.0	3.0
Still Birth Rate (SBR) /000 Live Births		7.0	9.0
Maternal Mortality Rate (MMR)/000 Live Births		0.13	0.00
Population per hospital bed		na	na
Population per practicing nurse		na	na
Population per practicing doctor		na	na
Doctors / 10,000 Population		na	na
Family Health Workers / 10,000 Population		na	na
Community Health Workers / 10,000 Population		na	na
► TOURISM			
		2013	2014
Tourist arrivals		1,125,202	89,778
% change (same period prev. year)		17.4	-5.1
No. of registered resorts/marinas		106	112
No. of operational resorts/marinas		101	104
Occupancy rate resorts/marinas		81.3	75.5
Beds in operation(Resorts & Hotels)		23,992	24,111
% change (same period prev year)		2.2	-0.2
Bed Nights (Resorts & Hotels)		6,860,280	533,381
% change (same period prev. year)		#	-5.9
TOURISM:- Growth in tourist arrivals showed a decline of 5.1 percent for the period November 2014 compared to the same period of previous year.			

► TOURISM			
Monthly tourist arrivals, 2013 - 2014			
► EDUCATION			
2012			
Students enrolled in the Maldives (Grade 1 to 12)			
	Teachers	% of untrained teachers	Student teacher ratio
Total	Male	Female	Total
Republic	86,510	44,420	42,090
Male'	26,583	13,426	13,157
Atolls	59,927	30,994	28,933
Total	7,830	14	11
Students enrolled by type of institution' (Grade 1 to 12)			
	Republic	%	Male
Total	86,510	100	26,583
Government schools	62,151	72	15,770
Private schools	11,957	14	4,538
Community	12,402	14	6,275
Literacy Rate (Census 2006)	93.83%		
► INFLATION: Monthly CPI (Male') for November 2014 has increased by 1.05 percent compared to the previous month.			

► LANGUAGE				
Dhivehi is the national and official language.				
English is widely used in education and foreign communication.				
► INFLATION				
Month on Month Inflation Rate (Male)2013-2014				
► CPI INFLATION				
	2012 2013 Nov-14 Nov-14			
National	10.88	3.81	-0.39	0.35
Atolls	na	na	-0.12	-0.24
Male'	10.89	4.00	-0.69	1.05

► FISHERIES		2012	2013	2013	2014
Total fish catch ('000 metric tons)		120.0	140.2	15.9	na
% change in fish catch		-0.7	16.8	15.6	na
Total Collection ('000 metric tons)		49.5	60.2	7.99	4.00
Fish Exports ('000 MTs)		40.6	49.6	6.69	6.79
% change in fish exports		6.3	22.1	194.80	1.40
Monthly Fish catch 2011-2013					
► FISHERIES:- Total Fish collection amounted to 4.00 (000' metric tonnes) for the month November 2014.					

► PRINCIPAL EXPORTS		Jan - Nov 2013	Jan - Nov 2014	Chn	%
Total Exports		166,518	101	157,227	100
Total fish and fish products		163,820	98	154,877	99
Frozen tuna		73,611	44	72,945	46
Fresh or chilled tuna		59,686	36	54,024	34
Dried tuna		7,051	4	6,760	4
Canned fish		16,539	10	14,859	9
Fresh or chilled reef fish		3,168	2	2,756	2
Salted dried fish		1,239	1	1,162	1
Live reef fish		1,004	1	930	1
Fish meal		921	1	884	1
Sea cucumber		590	0	548	0
Frozen reef fish		6	0	2	0
Other marine products		6	0	6	0
Scrap metals		2,698	2	2,350	1
Others		0	0	0	0
Note: steamed Tuna Loins previously classified under canned fish is now classified as other marine product					