

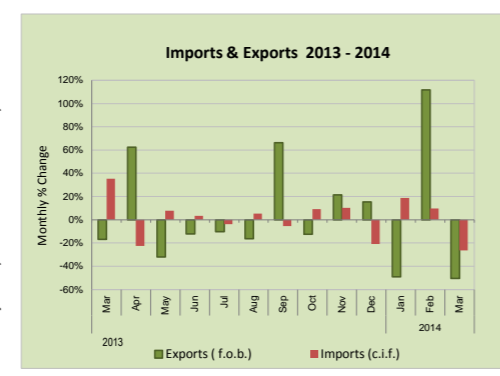
▶ EXPORTS BY COUNTRY OF DESTINATION

	2013		2014	
	Jan - Mar	% Chn	Jan - Mar	%
<b>Total Exports</b>	<b>166,518</b>	<b>100</b>	<b>48,967</b>	<b>100</b>
Thailand	61,659	37	15,239	31
Sri Lanka	9,486	6	2,585	5
Italy	8,244	5	2,775	6
France	22,478	13	5,956	12
U.K	9,084	5	2,703	6
Japan	5,124	3	856	2
Germany	10,005	6	2,507	5
Taiwan	1,998	1	603	1
India	2,521	2	650	1
others	35,919	22	15,092	31

▶ QUANTUM INDEX FOR SELECTED EXPORT COMMODITIES (Index Base: 2004 = 100)

	2010	2011	2012
Frozen tuna (MT)	43.68	45.66	47.28
Dried tuna (MT)	63.16	42.34	24.18
Salted dried fish (MT)	91.64	54.69	26.99
Fresh or chilled reef fish (MT)	184.19	239.93	289.05
Fresh or chilled tuna (MT)	42.07	127.31	121.9
Canned fish (MT)	18.41	19.9	28.04

▶ EXTERNAL TRADE



▶ IMPORTS BY COUNTRY OF CONSIGNMENT

Country	2013		2014	
	Jan - Mar	% Chn	Jan - Mar	%
<b>Total Imports</b>	<b>1,601,266</b>	<b>100</b>	<b>385,336</b>	<b>100</b>
Singapore	280,576	18	70,692	18
U.A.E	491,409	31	123,336	32
India	25,841	2	5,948	2
Malaysia	85,237	5	21,889	6
Sri Lanka	101,795	6	21,858	6
Thailand	85,970	5	18,700	5
Bahamas	20,213	1	54	0
Australia	32,413	2	7,811	2
China	81,519	5	16,247	4
U.S.A	30,204	2	9,169	2
Indonesia	22,028	1	5,609	1
Germany	29,999	2	6,793	2
France	34,187	2	22,591	6
Canada	6,508	0	3,749	1
Other Countries	272,966	17	50,888	13

▶ NATIONAL ACCOUNTS

	2012	2013	2014
<b>GDP (at 2003 constant prices)</b>	(Est.)	(Prov.)	(Proj.)
GDP (million US\$)	1,611	1,671	1,746
Annual Growth Rate	1.3	3.7	4.5
GDP per Capita (US\$)	3,836	3,846	3,930
<b>GDP (at current market prices)</b>			
GDP (million US\$)	2,106	2,292	2,578
Published in Nov 2013			
<b>BALANCE OF PAYMENTS</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
(In million US\$)			(proj.)
Balance on Goods	-1,247.7	-1,438.6	-1,616.3
Goods: Credit	335.4	373.3	359.1
Goods: Debit	-1,583.1	-1,811.9	-1,975.4
Balance on Services	1,527.4	1,853.6	2,046.7
Balance on current transfers	-258.4	-265.2	-289.4
Financial Account	74.5		
Reserves	37.4		
Current account	-313.1	-232.4	-269.9
Current account (percent of GDP)	-14.9	-10.1	-10.5
<b>FINANCE</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
(In million US\$)		(revised)	(Approved)
<b>Total Revenue and Grants</b>	<b>657.5</b>	<b>761.1</b>	<b>981.1</b>
Total Revenue	633.7	747.6	962.6
Grants	23.8	13.5	18.5
<b>Total expenditure &amp; net lending</b>	<b>850.2</b>	<b>868.6</b>	<b>1,064.9</b>
Recurrent	669.0	738.0	816.6
Capital	187.0	138.3	255.8
Net Lending	-5.9	-7.7	-7.5
<b>Overall Deficit</b>	<b>-216.5</b>	<b>-121.0</b>	<b>-102.3</b>
Overall Deficit (percent of GDP)	-10.3%	-5.3%	-4.0%
Debt Service Ratio	3.4	3.3	na

▶ COMMUNICATION

	2013	2014
<b>Telephone lines</b>		<b>March</b>
*Number of lines (excluding DID ~ Direct Inward Dialling)	17,308	17,322
Number of lines in other inhabited islands (with Cable Network)	3,858	3,840
Number of lines in other inhabited islands (without Cable Network including resorts & uninhabited islands)	1,391	1,392
Internet subscription customers (including Mobile broadband)	110,409	149,744
<b>Total card phones (including Private Payphones)</b>	<b>129</b>	<b>129</b>
<b>Cellular phone lines (post paid and pre-paid)</b>	<b>625,161</b>	<b>637,339</b>
*Number of lines includes Male', Villingili, Aarah, Hulhulhe, Hulhumale' & Off-Male' Govt		
<b>TRANSPORT</b>	<b>2012</b>	<b>2013</b>
<b>Land transport</b>	<b>4,310</b>	<b>4,878</b>
Cars	205	278
Motor / auto cycles	3,838	4,341
Other vehicles	267	259
<b>Sea transport</b>	<b>519</b>	<b>361</b>
Dhoani	244	136
Baththeli	1	5
Launch	149	125
Boat	14	21
Other vessels	111	74
<b>EXCHANGE RATE</b>		
In April 2011, the exchange rate regime was changed from a fixed rate regime to a band of 20% around a central parity of Rf12.8 per US\$. The mid point of exchange rate is 12.85 Rufiyaa and the rate is permitted to fluctuate within the ± 20% band, i.e between 10.28 Rufiyaa and 15.42 Rufiyaa.		
<b>Exchange Rate, (BML - as of Jan 2014)</b>		
US\$: 1.00	Buying 15.00 (Rf)	Selling 15.42 (Rf)
<b>Average exchange rate</b>		end of period mid
US\$: 1.00	1995-2001 11.77 (Rf)	2001 12.24 (Rf)
		2002 12.80 (Rf)
		2013 15.37

**EXPORTS:** - The value of exports amounted to 36,457 (000' USD) fob from the month January to March 2014. This is a 26 percent decline over the same period of the previous year.

**IMPORTS:** - The value of Imports amounted to 465,576 (000' USD) cif from the month January to March 2014. This is a 21 percent increase over the same period of previous year.



► LOCATION, AREA AND CLIMATE	
<b>Location</b>	
Latitude : 7° 6' 35" N to 0° 42' 24" S	
Longitude : 72° 33' 19" E to 73° 46' 13" E	
<b>Area</b>	
Area (including sea)	115,300 sq. km
E.E.Z	859,000 sq. km
<b>Climate</b>	
	<b>2012</b> <b>Mar-13</b> <b>Mar-14</b>
Rainfall (mm)	1,836.7    124.8    163.4
Average daily min. temp. (°C)	25.7    26.0    25.6
Average daily max. temp. (°C)	31.3    31.8    31.5
Lowest temp	20.4°C    23.2    23
Highest temp.	35.2°C    33.6    32.9
<b>Number of Islands</b>	
Inhabited	<b>1,192</b>
Uninhabited	<b>188</b>
<b>Number of Inhabited Islands by size of Population</b>	
Population	<1000    1000-1999    2000-3999    4000-9999    10000+
No. of Islands	131    47    11    4    1
<b>Number of Inhabited Islands by Area ( in hectares )</b>	
Area (in hectares)	1- 39    40- 79    80-99    100- 199    200- 300    300 - 520
No. of Islands	115    40    8    19    9    3
<b>► POPULATION</b>	
	<b>2013</b> <b>2014</b>
Both Sexes (projections for mid-year)	336,224    341,848
Male	169,800    172,575
Female	166,424    169,273
<b>Census 2006</b>	
Male' (35 % of Total population)	<b>2006</b> 103,693
Atolls	195,275
Average Annual Growth Rate (2000 - 2006)	Republic    1.69% Male'    5.59% Atolls    -0.06%

► HEALTH		2011	2012
<b>Life expectancy at birth (years)</b>			
Male		72.8	73.0
Female		74.8	74.8
<b>► TOURISM</b>			
		<b>2013</b>	<b>2014</b>
<b>Infant mortality rate /000 Live Births</b>			
		9.0	9.0
<b>Crude Birth Rate (CBR) /000 Population</b>			
		22.0	22.0
<b>Crude Death Rate (CDR) /000 Population</b>			
		3.0	3.0
<b>Still Birth Rate (SBR) /000 Live Births</b>			
		7.0	7.0
<b>Maternal Mortality Rate (MMR)/000 Live Births</b>			
		0.6	0.13
<b>Population per hospital bed</b>			
		na	na
<b>Population per practicing nurse</b>			
		na	na
<b>Population per practicing doctor</b>			
		na	na
<b>Doctors / 10,000 Population</b>			
		na	na
<b>Family Health Workers / 10,000 Population</b>			
		na	na
<b>Community Health Workers / 10,000 Population</b>			
		na	na
<b>► TOURISM</b>			
		<b>2013</b>	<b>2014</b>
<b>Tourist arrivals</b>			
		1,125,202	1,055,560
<b>% change (same period prev. year)</b>			
		17.4	6.1
<b>No. of registered resorts/marinas</b>			
		106	111
<b>No. of operational resorts/marinas</b>			
		101	105
<b>Occupancy rate resorts/marinas</b>			
		81.3	89.4
<b>Beds in operation(Resorts &amp; Hotels)</b>			
		23,992	24,615
<b>% change (same period prev year)</b>			
		2.2	2.1
<b>Bed Nights (Resorts &amp; Hotels)</b>			
		6,860,280	6,599,622
<b>% change (same period prev. year)</b>			
		#	#
<b>TOURISM:-</b> Growth in tourist arrivals showed an increase of 6.1 percent for the period March 2014 compared to the same period of previous year.			

► TOURISM			
<b>Monthly tourist arrivals, 2013 - 2014</b>			
<b>► EDUCATION</b>			
<b>2012</b>			
<b>Students enrolled in the Maldives (Grade 1 to 12)</b>			
	<b>Teachers</b>	<b>% of untrained teachers</b>	<b>Student-teacher ratio</b>
<b>Total</b>	<b>Male</b>	<b>Female</b>	<b>Total</b>
Republic	86,510	44,420	42,090
Male'	26,583	13,426	13,157
Atolls	59,927	30,994	28,933
<b>Total</b>	<b>7,830</b>	<b>14</b>	<b>11</b>
<b>Students enrolled by type of institution' (Grade 1 to 12)</b>			
	<b>Republic</b>	<b>%</b>	<b>Male</b>
	<b>%</b>	<b>Atolls</b>	<b>%</b>
Total	86,510	100	26,583
Government schools	62,151	72	15,770
Private schools	11,957	14	4,538
Community	12,402	14	6,275
Literacy Rate (Census 2006)	93.83%		
<b>► INFLATION: Monthly CPI (Male') for March 2014 has declined by 0.54 percent compared to the previous month.</b>			

► LANGUAGE				
Dhivehi is the national and official language.				
English is widely used in education and foreign communication.				
<b>► INFLATION</b>				
<b>Month on Month Inflation Rate (Male)2013-2014</b>				
<b>► CPI INFLATION</b>				
	<b>2012</b>	<b>2013</b>	<b>Mar-14</b>	<b>Mar-14</b>
<i>Monthly</i>				
National	10.88	3.81	-0.59	2.23
Atolls	na	na	-0.63	2.20
Male'	10.89	4.00	-0.54	2.25
<i>Month on Month</i>				
National	10.88	3.81	-0.59	2.23
Atolls	na	na	-0.63	2.20
Male'	10.89	4.00	-0.54	2.25

► FISHERIES		2012	2013	2013	2014
<b>Total fish catch ('000 metric tons)</b>		<b>120.0</b>	<b>140.2</b>	<b>na</b>	<b>na</b>
<b>% change in fish catch</b>		-0.7	16.8	na	na
<b>Total Collection ('000 metric tons)</b>		<b>49.5</b>	<b>60.2</b>	<b>2.555</b>	<b>5.136</b>
<b>Fish Exports ('000 MTs)</b>		<b>40.6</b>	<b>49.6</b>	<b>6.6</b>	<b>1.3</b>
<b>% change in fish exports</b>		6.3	22.1	97.5	-80.0
<b>Monthly Fish catch 2011-2013</b>					
<b>► FISHERIES:-</b> Total Fish collection amounted to 5.61 ('000' metric tonnes) for the month December 2013.					

► PRINCIPAL EXPORTS		2013		2014	
		<b>Jan - Mar</b>	<b>%</b>	<b>Jan - Mar</b>	<b>%</b>
		<b>2013</b>	<b>2013</b>	<b>2014</b>	<b>2014</b>
		<b>166,518</b>	<b>101</b>	<b>48,967</b>	<b>100</b>
		<b>36,457</b>	<b>100</b>	<b>36,457</b>	<b>100</b>
		<b>-25.5</b>			
<b>(F.O.B Value in US\$ '000)</b>					
Total fish and fish products	163,820	98	48,295	99	35,734
Frozen tuna	73,611	44	21,903	45	13,831
Fresh or chilled tuna	59,686	36	17,230	35	14,348
Dried tuna	7,051	4	2,097	4	1,710
Canned fish	16,539	10	4,847	10	3,869
Fresh or chilled reef fish	3,168	2	960	2	927
Salted dried fish	1,239	1	380	1	243
Live reef fish	1,004	1	347	1	311
Fish meal	921	1	264	1	327
Sea cucumber	590	0	267	1	102
Frozen reef fish	6	0	0	0	65
Other marine products	6	0	0	0	0
Scrap metals	2,698	2	672	1	703
Others	0	0	0	0	20
		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Note: steamed Tuna Loins previously classified under canned fish is now classified as other marine product					