

▶ EXPORTS BY COUNTRY OF DESTINATION

	2013		2014	
	Jan - Mar	% Chn	Jan - Mar	%
Total Exports	166,518	100	36,457	-25.5
Thailand	61,659	37	6,529	-57.2
Sri Lanka	9,486	6	1,526	-41.0
Italy	8,244	5	1,228	-55.8
France	22,478	13	4,724	-20.7
U.K	9,084	5	1,452	-46.3
Japan	5,124	3	3,418	299.5
Germany	10,005	6	2,507	7
Taiwan	1,998	1	603	-23.8
India	2,521	2	650	-1
others	35,919	22	15,092	31

▶ QUANTUM INDEX FOR SELECTED EXPORT COMMODITIES (Index Base: 2004 = 100)

	2010	2011	2012
Frozen tuna (MT)	43.68	45.66	47.28
Dried tuna (MT)	63.16	42.34	24.18
Salted dried fish (MT)	91.64	54.69	26.99
Fresh or chilled reef fish (MT)	184.19	239.93	289.05
Fresh or chilled tuna (MT)	42.07	127.31	121.9
Canned fish (MT)	18.41	19.9	28.04

▶ EXTERNAL TRADE



▶ IMPORTS BY COUNTRY OF CONSIGNMENT

Country	2013		2014	
	Jan - Mar	% Chn	Jan - Mar	%
Total Imports	1,601,266	100	465,576	20.8
Singapore	280,576	18	83,272	17.8
U.A.E	491,409	31	153,614	24.5
India	25,841	2	37,679	8
Malaysia	85,237	5	21,889	6
Sri Lanka	101,795	6	30,570	7
Thailand	85,970	5	17,818	4
Bahamas	20,213	1	54	0
Australia	32,413	2	7,811	2
China	81,519	5	16,247	4
U.S.A	30,204	2	9,169	2
Indonesia	22,028	1	5,609	1
Germany	29,999	2	6,793	2
France	34,187	2	22,591	6
Canada	6,508	0	3,749	1
Other Countries	272,966	17	50,888	13

▶ NATIONAL ACCOUNTS

	2012	2013	2014
GDP (at 2003 constant prices)	(Est.)	(Prov.)	(Proj.)
GDP (million US\$)	1,611	1,671	1,746
Annual Growth Rate	1.3	3.7	4.5
GDP per Capita (US\$)	3,836	3,846	3,930
GDP (at current market prices)			
GDP (million US\$)	2,106	2,292	2,578
<i>Published in Nov 2013</i>			
BALANCE OF PAYMENTS	2012	2013	2014
(In million US\$)			
Balance on Goods	-1,247.7	-1,438.6	-1,616.3
Goods: Credit	335.4	373.3	359.1
Goods: Debit	-1,583.1	-1,811.9	-1,975.4
Balance on Services	1,527.4	1,853.6	2,046.7
Balance on current transfers	-258.4	-265.2	-289.4
Financial Account	74.5		
Reserves	37.4		
Current account	-313.1	-232.4	-269.9
Current account (percent of GDP)	-14.9	-10.1	-10.5
FINANCE	2012	2013	2014
(In million US\$)			
Total Revenue and Grants	657.5	761.1	981.1
Total Revenue	633.7	747.6	962.6
Grants	23.8	13.5	18.5
Total expenditure & net lending	850.2	868.6	1,064.9
Recurrent	669.0	738.0	816.6
Capital	187.0	138.3	255.8
Net Lending	-5.9	-7.7	-7.5
Overall Deficit	-216.5	-121.0	-102.3
Overall Deficit (percent of GDP)	-10.3%	-5.3%	-4.0%
Debt Service Ratio	3.4	3.3	na

▶ COMMUNICATION

	2013	2014
Telephone lines		March
*Number of lines (excluding DID ~ Direct Inward Dialling)	17,308	17,322
Number of lines in other inhabited islands (with Cable Network)	3,858	3,840
Number of lines in other inhabited islands (without Cable Network including resorts & uninhabited islands)	1,391	1,392
Internet subscription customers (including Mobile broadband)	110,409	149,744
Total card phones (including Private Payphones)	129	129
Cellular phone lines (post paid and pre-paid)	625,161	637,339
<i>*Number of lines includes Male', Villingili, Aarah, Hulhulhe, Hulhumale' & Off-Male' Govt</i>		
TRANSPORT	2012	2013
Land transport	4,310	4,878
Cars	205	278
Motor / auto cycles	3,838	4,341
Other vehicles	267	259
Sea transport	519	361
Dhoani	244	136
Baththeli	1	5
Launch	149	125
Boat	14	21
Other vessels	111	74
EXCHANGE RATE		
<i>In April 2011, the exchange rate regime was changed from a fixed rate regime to a band of 20% around a central parity of Rf12.8 per US \$. The mid point of exchange rate is 12.85 Rufiyaa and the rate is permitted to fluctuate within the ± 20% band, i.e between 10.28 Rufiyaa and 15.42 Rufiyaa.</i>		
Exchange Rate, (BML - as of Jan 2014)		
	Buying	Selling
US\$: 1.00	15.00 (Rf)	15.42 (Rf)
Average exchange rate		end of
	1995-2001	2001
US\$: 1.00	11.77 (Rf)	12.24 (Rf)
		2002
		12.80 (Rf)
		period mid
		15.37

EXPORTS: - The value of exports amounted to 36,457 (000' USD) fob from the month January to March 2014. This is a 26 percent decline over the same period of the previous year.

IMPORTS: - The value of Imports amounted to 465,576 (000' USD) cif from the month January to March 2014. This is a 21 percent increase over the same period of previous year.



► LOCATION, AREA AND CLIMATE	
Location	
Latitude : 7° 6' 35" N to 0° 42' 24" S	
Longitude : 72° 33' 19" E to 73° 46' 13" E	
Area	
Area (including sea)	115,300 sq. km
E.E.Z	859,000 sq. km
Climate	
	2012 Mar-13 Mar-14
Rainfall (mm)	1,836.7 124.8 163.4
Average daily min. temp. (°C)	25.7 26.0 25.6
Average daily max. temp. (°C)	31.3 31.8 31.5
Lowest temp	20.4°C 23.2 23
Highest temp.	35.2°C 33.6 32.9
Number of Islands	
Inhabited	1,192
Uninhabited	188
Uninhabited	1004
Number of Inhabited Islands by size of Population	
Population	<1000 1000-1999 2000-3999 4000-9999 10000+
No. of Islands	131 47 11 4 1
Number of Inhabited Islands by Area (in hectares)	
Area (in hectares)	1- 39 40- 79 80-99 100- 199 200- 300 300 - 520
No. of Islands	115 40 8 19 9 3
► POPULATION	
	2013 2014
Both Sexes (projections for mid-year)	336,224 341,848
Male	169,800 172,575
Female	166,424 169,273
Census 2006	
Male' (35 % of Total population)	103,693
Atolls	195,275
Average Annual Growth Rate (2000 - 2006)	Republic 1.69% Male' 5.59% Atolls -0.06%

► HEALTH		2011	2012
Life expectancy at birth (years)			
Male		72.8	73.0
Female		74.8	74.8
► TOURISM			
		2013	2014
Infant mortality rate /000 Live Births			
		9.0	9.0
Crude Birth Rate (CBR) /000 Population			
		22.0	22.0
Crude Death Rate (CDR) /000 Population			
		3.0	3.0
Still Birth Rate (SBR) /000 Live Births			
		7.0	7.0
Maternal Mortality Rate (MMR)/000 Live Births			
		0.6	0.13
Population per hospital bed			
		na	na
Population per practicing nurse			
		na	na
Population per practicing doctor			
		na	na
Doctors / 10,000 Population			
		na	na
Family Health Workers / 10,000 Population			
		na	na
Community Health Workers / 10,000 Population			
		na	na
► TOURISM			
		2013	2014
March			
Jan - Mar			
Tourist arrivals			
		1,125,202	1,055,560
% change (same period prev. year)			
		17.4	6.1
No. of registered resorts/marinas			
		106	111
No. of operational resorts/marinas			
		101	105
Occupancy rate resorts/marinas			
		81.3	89.4
Beds in operation(Resorts & Hotels)			
		23,992	24,615
% change (same period prev year)			
		2.2	2.1
Bed Nights (Resorts & Hotels)			
		6,860,280	6,599,622
% change (same period prev. year)			
		#	#
► TOURISM:- Growth in tourist arrivals showed an increase of 6.1 percent for the period March 2014 compared to the same period of previous year.			

► TOURISM			
Monthly tourist arrivals, 2013 - 2014			
► EDUCATION			
2012			
Students enrolled in the Maldives (Grade 1 to 12)			
	Teachers	% of untrained teachers	Student teacher ratio
Total	Male	Female	Total
Republic	86,510	44,420	42,090
Male'	26,583	13,426	13,157
Atolls	59,927	30,994	28,933
Total	7,830	14	11
Students enrolled by type of institution' (Grade 1 to 12)			
	Republic	%	Male
Total	86,510	100	26,583
Government schools	62,151	72	15,770
Private schools	11,957	14	4,538
Community	12,402	14	6,275
Literacy Rate (Census 2006)	93.83%		
► INFLATION: Monthly CPI (Male') for March 2014 has declined by 0.54 percent compared to the previous month.			

► LANGUAGE				
Dhivehi is the national and official language.				
English is widely used in education and foreign communication.				
► INFLATION				
Month on Month Inflation Rate (Male)2013-2014				
► CPI INFLATION				
	2012	2013	Mar-14	Mar-14
<i>Monthly</i>				
<i>Month on Month</i>				
National	10.88	3.81	-0.59	2.23
Atolls	na	na	-0.63	2.20
Male'	10.89	4.00	-0.54	2.25
► FISHERIES:- Total Fish collection amounted to 5.61 (000' metric tonnes) for the month December 2013.				

► FISHERIES		2012	2013	2013	2014
Total fish catch ('000 metric tons)		120.0	140.2	na	na
% change in fish catch		-0.7	16.8	na	na
Total Collection ('000 metric tons)		49.5	60.2	2.555	5.136
Fish Exports ('000 MTs)		40.6	49.6	6.6	1.3
% change in fish exports		6.3	22.1	97.5	-80.0
Monthly Fish catch 2011-2013					
► PRINCIPAL EXPORTS					
		2013	2013	2013	2014
<i>(F.O.B Value in US\$ '000)</i>					
Jan - Mar					
Jan - Mar					
		%	Chn	%	%
Total Exports	166,518	101	48,967	100	36,457
Total fish and fish products	163,820	98	48,295	99	35,734
Frozen tuna	73,611	44	21,903	45	13,831
Fresh or chilled tuna	59,686	36	17,230	35	14,348
Dried tuna	7,051	4	2,097	4	1,710
Canned fish	16,539	10	4,847	10	3,869
Fresh or chilled reef fish	3,168	2	960	2	927
Salted dried fish	1,239	1	380	1	243
Live reef fish	1,004	1	347	1	311
Fish meal	921	1	264	1	327
Sea cucumber	590	0	267	1	102
Frozen reef fish	6	0	0	0	65
Other marine products	6	0	0	0	0
Scrap metals	2,698	2	672	1	703
Others	0	0	0	0	20
Others	0	0	0	0	0
Note: steamed Tuna Loins previously classified under canned fish is now classified as other marine product					