

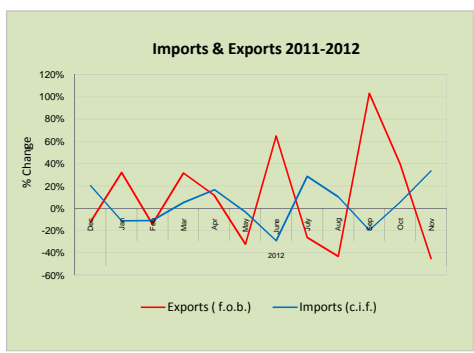
▶ EXPORTS BY COUNTRY OF DESTINATION

	2011		2012		%
	Jan-Dec	Qm	Jan-Dec	Qm	
Total Exports	129,840	100	167,026	100	29
Thailand	34,456	27	45,294	27	31
Sri Lanka	14,060	11	12,160	7	-14
Italy	12,919	10	12,923	8	0
France	21,488	17	27,785	17	29
U.K	9,387	7	12,397	7	32
Japan	3,916	3	3,469	2	-11
Germany	3,328	3	5,719	3	72
Taiwan	7,489	6	2,705	2	-64
India	2,626	2	2,957	2	13
others	20,172	16	41,619	25	106

▶ QUANTUM INDEX FOR SELECTED EXPORT COMMODITIES
(Index Base: 2004 = 100)

	2009	2010	2011
Frozen tuna (MT)	51.23	43.68	45.66
Dried tuna (MT)	61.95	63.16	42.34
Salted dried fish (MT)	101.86	91.64	54.69
Fresh or chilled reef fish (MT)	157.34	184.19	239.93
Fresh or chilled tuna (MT)	65.91	42.07	127.31
Canned fish (MT)	25.08	18.41	19.9

▶ EXTERNAL TRADE



▶ IMPORTS BY COUNTRY OF CONSIGNMENT

Country	2011		2012		%
	Jan-Dec	Qm	Jan-Dec	Qm	
Total Imports	1,491,808	100	1,613,410	100	8
Singapore	321,142	22	291,997	18	-9
U.A.E	326,302	22	483,821	30	48
India	150,216	10	153,207	9	2
Malaysia	80,796	5	88,520	5	10
Sri Lanka	83,596	6	94,566	6	13
Thailand	62,835	4	76,932	5	22
Bahamas	18,364	1	32,586	2	77
Australia	32,769	2	32,569	2	-1
China	76,439	5	71,038	4	-7
U.S.A	30,951	2	47,697	3	54
Indonesia	20,807	1	26,191	2	26
Germany	26,325	2	29,769	2	13
France	11,913	1	16,512	1	39
Canada	19,810	1	7,462	0	-62
Other Countries	229,544	15	160,543	10	-30

Note: Due to rounding the total may not tally with the figures. Dollar rates from May 2011 onwards is calculated by the same rate used by department of customs

EXPORTS: - The value of exports amounted to 167,026 (000' USD) fob for the month January to December 2012. This is a 29 percent increase over the same period of the previous year.

IMPORTS: - The value of Imports amounted to 1,613,410 (000' USD) cif for the month January to December 2012. This is 8 percent increase over the same period of previous year.

▶ NATIONAL ACCOUNTS

	2011	2012	2013
GDP (at 2003 constant prices)	(Est.)	(Prov.)	(Proj.)
GDP (million US\$)	1,599	1,653	1,725
Annual Growth Rate	7.0	3.4	4.3
GDP per Capita (US\$)	3,934	3,936	3,969
GDP (at current market prices)			
GDP (million US\$)	2,132	2,215	2,474

▶ BALANCE OF PAYMENTS

	2009	2010	2011
(In million US\$)	(Rev.)	(Rev.)	(Rev Est.)
Balance on Goods	-912.7	-1044.3	-1378.9
Goods: Credit	169.0	197.5	346.4
Goods: Debit	-1081.7	-1241.8	-1725.3
Balance on Services	1036	1358.8	1441
Balance on current transfers	-179.5	-199.1	-218.8
Financial Account	196.3	19.5	61
Reserves	-20.4	-89.2	15.3
Current account	-333.9	-207.2	-490.1
Current account (percent of GDP)	-20.9	-12.5	-28.4

Figures for 2009 & 2010 are revised & 2011 are revised estimates of December 2012

▶ FINANCE

	2010	2011	2012
(In million US\$)	(Rev.)	(Bud.)	(Bud.)
Total Revenue and Grants	509.5	592.5	592.5
Total Revenue	497.5	583.0	583.0
Grants	12.0	9.5	9.5
Total expenditure & net lending	841.6	809.3	809.3
Recurrent	655.9	646.2	646.2
Capital	199.9	176.8	176.8
Net Lending	-14.1	-13.7	-13.7
Overall Deficit	-332.1	-238.5	-240.2
Overall Deficit (percent of GDP)	-15.6%	-10.8%	-9.7%
Debt Service Ratio	2.5	2.8	na

▶ COMMUNICATION

	2012	2013
Telephone lines		January
*Number of lines (excluding DID ~ Direct Inward Dialling)	19,251	18,896
Number of lines in other inhabited islands (with Cable Network)	3,889	3,876
Number of lines in other inhabited islands (without Cable Network including resorts & uninhabited islands)	1,387	1,389
Internet subscription customers (Including Mobile broadband)	87,700	98,227
Total card phones (Including Private Payphones)	129	129
Cellular phone lines (post paid and pre-paid)	560,547	567,039

*Number of lines includes Male', Villingili, Aarah, Hulhulhe, Hulumale' & Off-Male' Govt

▶ TRANSPORT

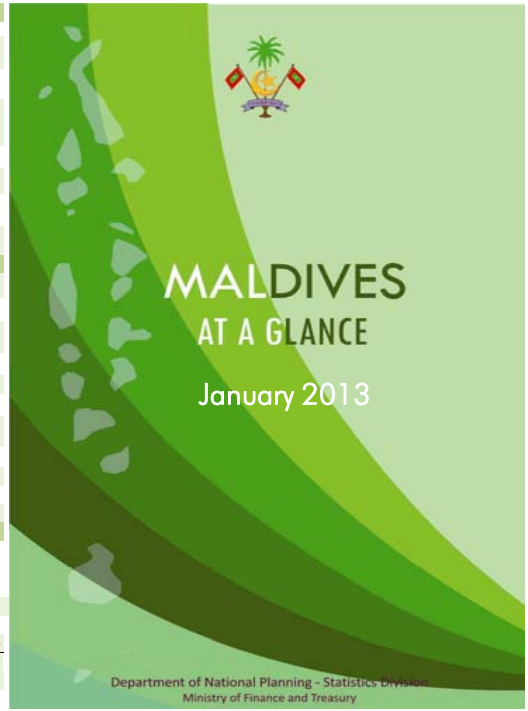
	2009	2010
Land transport	5,038	3,427
Cars	217	122
Motor / auto cycles	4372	2983
Other vehicles	449	322
Sea transport	561	539
Dhoani	255	272
Baththeli	4	4
Launch	159	131
Boat	14	10
Other vessels	129	122

Note: Land and sea transport includes newly registered data

▶ EXCHANGE RATE

In April 2011, the exchange rate regime was changed from a fixed rate regime to a band of 20% around a central parity of Rf12.8 per US \$. The mid point of exchange rate is 12.85 Rufiyaa and the rate is permitted to fluctuate within the ± 20% band, i.e. between 10.28 Rufiyaa and 15.42 Rufiyaa.

Exchange Rate, (BML - as of Nov 2012)	Buying	Selling
US\$: 1.00	15.00 (Rf)	15.42 (Rf)
Average exchange rate		end of period mid
US\$: 1.00	1995-2001 11.77 (Rf)	2001 12.24 (Rf)
	2002 12.80 (Rf)	2012 15.40



LOCATION, AREA AND CLIMATE		
Location		
Latitude : 7° 6' 35" N to 0° 42' 24" S		
Longitude : 72° 33' 19" E to 73° 46' 13" E		
Area		
Area (including sea)	115,300 sq. km	
E.E.Z	859,000 sq. km	
Climate		
	2012	Jan-12
Rainfall (mm)	1,836.7	39.9
Average daily min. temp. (°C)	25.7	25.1
Average daily max. temp. (°C)	31.3	30.7
Lowest temp.	20.4°C	20.4
Highest temp.	35.2°C	32.2
Number of Islands		
Inhabited	190	1,192
Uninhabited	1002	
Number of Inhabited Islands by size of Population		
Population	<1000	1000-1999
No. of Islands	131	47
Number of Inhabited Islands by Area (in hectares)		
Area (in hectares)	1- 39	40- 79
No. of Islands	115	40

POPULATION		
	2012	2013
Both Sexes (projections for mid-year)	330,652	336,224
Male	167,057	169,800
Female	163,595	166,424
Census 2006		
Male' (35 % of Total population)	103,693	
Atolls	195,275	
Average Annual Growth Rate	Republic	1.69%
(2000 - 2006)	Male'	5.59%
	Atolls	-0.06%

HEALTH		
Life expectancy at birth (years)		
Male	72.6	72.8
Female	74.4	74.8
Infant mortality rate /'000 Live Births		
	11.0	9.0
Crude Birth Rate (CBR) /'000 Population		
	22.0	22.0
Crude Death Rate (CDR) /'000 Population		
	3.0	3.0
Still Birth Rate (SBR) /'000 Live Births		
	7.0	7.0
Maternal Mortality Rate (MMR) /'000 Live Births		
	1.1	0.6
Population per hospital bed		
	na	na
Population per practicing nurse		
	171.0	na
Population per practicing doctor		
	609.0	na
Doctors / 10,000 Population		
	16.0	na
Family Health Workers / 10,000 Population		
	10.0	na
Community Health Workers / 10,000 Population		
	9.0	na

TOURISM		
	2012	2012/2013
		Jan 2013
Tourist arrivals	958,027	88,869
% change (same period prev. year)	2.9	-7.6
No. of registered resorts/marinas	105	105
No. of operational resorts/marinas	98	100
Occupancy rate resorts/marinas	76.9	85.3
Beds in operation(Resorts & Hotels)	23,484	23,894
% change (same period prev year)	4.4	3.5
Bed Nights (Resorts & Hotels)	6,317,206	607,873
% change (same period prev. year)	-0.7	-6.0

TOURISM:- Growth in tourist arrivals showed a decrease of 7.6 percent for the period January 2013 compared to the same period of previous year.



EDUCATION

Students enrolled in the Maldives (Grade 1 to 12)

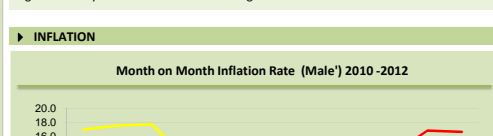
	2011		2012		Total
	Total	%	Total	%	
Republic	86,946	44,358	42,588	7,070	15
Male'	25,064	12,641	12,423	1,429	11
Atolls	61,882	31,717	30,165	5,641	16
Students enrolled by type of institution'					
(Grade 1 to 12)	Republic	%	Male	%	Atolls
Total	86,712	100	24,992	100	61,720
Government schools	64,377	74	15,626	63	48,751
Private schools	10,509	12	2,977	12	7,532
Community	11,826	14	6,389	26	5,437
Literacy Rate (Census 2006)	93.83%				

INFLATION: Monthly CPI of Male' for January 2013 increased by 0.14 percent compared to the previous month.

LANGUAGE

Dhivehi is the national and official language.

English is widely used in education and foreign communication.



CPI INFLATION

	2011	2012	Jan-13	Jan-13
	Monthly	Month on Month	Monthly	Month on Month
National	11.27	10.88	0.12	4.33
Atolls	na	na	0.10	na
Male'	11.3	10.9	0.14	4.71

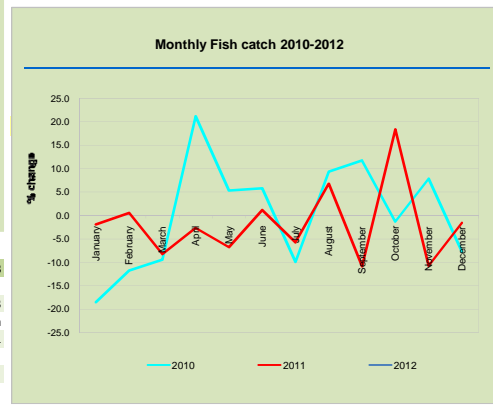
FISHERIES

	2010	2011	2011	2012
Total fish catch ('000 metric tons)	122.2	120.8	7.2	na
% change in fish catch	5.0	-1.0	-12.1	na
Total Collection ('000 metric tons)	32.26	40.3	na	5.5
Fish Exports ('000 MTs)				
	59.4	57.5	3.6	5.2
% change in fish exports	-14.0	-3.0	-10.0	44.4

FISHERIES:- Total Fish purchases amounted to 5.5 (000' metric tonnes) for the month October. This is a 21.6 percent decrease over the previous month.

PRINCIPAL EXPORTS

	Jan-Dec 2011		Jan-Dec 2012	
	Value	%	Value	%
Total Exports	129,840	100	167,026	100
Total fish and fish products	126,010	97	164,072	98
Frozen tuna	41,631	32	53,096	32
Fresh or chilled tuna	56,716	44	79,263	47
Dried tuna	9,868	8	8,605	5
Canned fish	9,294	7	14,169	8
Fresh or chilled reef fish	3,998	3	4,563	3
Salted dried fish	1,416	1	1,512	1
Live reef fish	1,328	1	1,289	1
Fish meal	698	1	693	0
Sea cucumber	980	1	688	0
Frozen reef fish	21	0	66	0
Other marine products	60	0	128	0
Scrap metals	3,675	3	2,856	2
Others	155	0	98	0



(F.O.B Value in US\$ '000)

	Jan-Dec 2011		Jan-Dec 2012	
	Value	%	Value	%
Total Exports	129,840	100	167,026	100
Total fish and fish products	126,010	97	164,072	98
Frozen tuna	41,631	32	53,096	32
Fresh or chilled tuna	56,716	44	79,263	47
Dried tuna	9,868	8	8,605	5
Canned fish	9,294	7	14,169	8
Fresh or chilled reef fish	3,998	3	4,563	3
Salted dried fish	1,416	1	1,512	1
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Note: steamed Tuna Loins previously classified under canned fish is now classified as other marine product.