EXPORTS BY COUNTRY OF DESTINATION

(F.O.B Value in US$ '000)

	Jan 2014	%	Jan 2015	%	% Chn
Total Exports	**144,468**	**100**	**19,190**	**100**	**-11.0**
Thailand	46,541	37	8,727	45	-36.0
Sri Lanka	**8,721**	6	**525**	3	**1,178**	7	124.6
Italy	5,116	5	474	2	766	4	61.7
France	**20,894**	13	**1,680**	9	**1,589**	9	-5.4
U.K	6,751	5	490	3	499	3	1.7
Japan	**7,656**	3	**2,482**	13	**358**	2	-85.6
Germany	9,634	6	1,175	6	765	4	-34.9
Taiwan	**2,177**	1	**90**	0	**194**	1	115.6
India	2,894	2	123	1	325	2	164.8
others	**34,084**	22	**3,424**	18	**5,811**	34	69.7

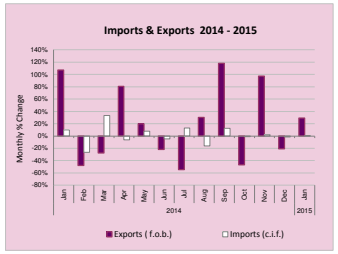
Chn for Change
Note: Due to rounding the total may not tally with the figures
Dollar rates from May 2011 onwards is calculated by the same rate used by department of customs

QUANTUM INDEX FOR SELECTED EXPORT COMMODITIES

(Index Base: 2004 = 100)

	2011	2012	2013
Frozen tuna (MT)	45.66	47.17	70.49
Dried tuna (MT)	42.34	24.18	21.959
Salted dried fish (MT)	54.69	26.99	20.973
Fresh or chilled reef fish (MT)	239.93	289.05	222.99
Fresh or chilled tuna (MT)	127.31	121.9	127.72
Canned fish (MT)	19.9	28.04	32.01

EXTERNAL TRADE



EXPORTS: - The value of exports amounted to 17,075 (000' USD) fob from the month January 2015. This a 11 percent decline over the same period of the previous year.

IMPORTS BY COUNTRY OF CONSIGNMENT

(C.I.F Value in US$ '000)

Country	Jan 2013	%	Jan 2014	%	% Chn
Total Imports	**1,733,274**	**100**	**173,675**	**100**	**171,305**	**100**	**-1.4**
Singapore	280,976	18	21,714	13	30,054	18	38
U.A.E	**491,409**	31	**22,898**	13	**55,106**	32	141
India	154,036	2	13,853	8	12,937	8	-7
Malaysia	**85,237**	5	**15,334**	9	**7,423**	4	-52
Sri Lanka	101,795	6	10,871	6	9,827	6	-10
Thailand	**85,970**	5	**6,266**	4	**5,891**	3	-6
Bahamas	20,213	1	1	0	3	0	217
Australia	**32,413**	2	**2,693**	2	**3,047**	2	13
China	81,519	5	20,070	12	6,209	4	-69
U.S.A	**30,204**	2	**2,299**	1	**2,355**	1	2
Indonesia	25,841	1	1,923	1	2,390	1	24
Germany	**29,999**	2	**3,118**	2	**2,794**	2	-10
France	34,187	2	2,056	1	1,277	1	-38
Canada	**6,508**	0	**489**	0	**372**	0	-24
Other Countries	272,966	17	50,091	29	31,620	18	-37

Note: Due to rounding the total may not tally with the figures
Dollar rates used in the conversion are the same rates used by Maldives Customs Services

IMPORTS: - The value of Imports amounted to 171,305 (000' USD) cif from the month January 2015. This is a 1.4 percent decline over the same period of previous year.

NATIONAL ACCOUNTS

	2012 (Est.)	2013 (Prov.)	2014 (Proj.)
GDP (at 2003 constant prices)			
GDP (million US$)	1,611	1,671	1,746
Annual Growth Rate	1.3	3.7	4.5
GDP per Capita (US$)	3,836	3,846	3,930
GDP (at current market prices)			
GDP (million US$)	2,106	2,292	2,578

Published in Nov 2013

BALANCE OF PAYMENTS

(In million US$)	2012	2013	2014 (proj.)
Balance on Goods	-1,247.7	-1,438.6	-1,616.3
Goods: Credit	335.4	373.3	359.1
Goods: Debit	-1,583.1	-1,811.9	-1,975.4
Balance on Services	1,527.4	1,853.6	2,046.7
Balance on current transfers	-258.4	-265.2	-289.4
Financial Account	74.5		
Reserves	37.4		
Current account	-313.1	-232.4	-269.9
Current account *(percent of GDP)*	-14.9	-10.1	-10.5

FINANCE

(In million US$)	2012	2013 *(revised)*	2014 *(Approved)*
Total Revenue and Grants	**657.5**	**761.1**	**981.1**
Total Revenue	633.7	747.6	962.6
Grants	23.8	13.5	18.5
Total expenditure & net lending	**850.2**	**868.6**	**1,064.9**
Recurrent	669.0	738.0	816.6
Capital	187.0	138.3	255.8
Net Lending	-5.9	-7.7	-7.5
Overall Deficit	**-216.5**	**-121.0**	**-102.3**
Overall Deficit *(percent of GDP)*	-10.3%	-5.3%	-4.0%
Debt Service Ratio	3.4	3.3	na

COMMUNICATION

	2014	2015 January
Telephone lines		
*Number of lines (*excluding DID ~ Direct Inward Dialling*)	16,672	17,650
Number of lines in other inhabited islands (with Cable Network)	3,568	3,540
Number of lines in other inhabited islands (without Cable Network including resorts & Uninhabited islands)	1,394	1,375
Internet subscription customers *(Including Mobile broadband)*	170,127	200,388
Total card phones *(Including Private Payphones)*	**129**	**129**
Cellular phone lines (post paid and pre-paid)	**663,130**	**673,689**

**Number of lines includes Male', Villingili,Aarah, Hulhulhe, Hulhumale' & Off-Male' Govt*

TRANSPORT

	2012	2013
Land transport	**4,310**	**4,878**
Cars	205	278
Motor / auto cycles	3,838	4,341
Other vehicles	267	259
Sea transport	**519**	**361**
Dhoani	244	136
Baththeli	1	5
Launch	149	125
Boat	14	21
Other vessels	111	74

EXCHANGE RATE

In April 2011, the exchange rate regime was changed from a fixed rate regime to a band of 20% around a central parity of Rf12.8 per US $. The mid point of exchange rate is 12.85 Rufiyaa and the rate is permitted to fluctuate within the ± 20% band, i.e between 10.28 Rufiyaa and 15.42 Rufiyaa.

Exchange Rate, *(BML - as of Jan 2014)*

	Buying	Selling
US$: 1.00	15.00 (Rf)	15.42 (Rf)

Average exchange rate	1995-2001	2001	2002	end of period mid
US$: 1.00	11.77 (Rf)	12.24 (Rf)	12.80 (Rf)	15.37

MALDIVES AT A GLANCE

January 2015

National Bureau of Statistics
Ministry of Finance and Treasury

Source: DNP, MMA, MOT, MOE, MOHF, MOTA, MOF, MCAC, MNTE, Maldives Customs Service, Dept of Meteorology

LOCATION, AREA AND CLIMATE

Location

Latitude : 7° 6' 35" N to 0° 42' 24" S

Longitude : 72° 33' 19" E to 73° 46' 13" E

Area

Area (including sea)	115,300 sq. km
E.E.Z	859,000 sq. km

Climate	**2012**	**Jan-14**	**Jan-15**
Rainfall (mm)	1,836.7	78.5	74.1
Average daily min. temp. (°C)	25.7	25.6	25.5
Average daily max. temp. (°C)	31.3	30.9	30.8
Lowest temp	20.4°C	22.1	21
Highest temp.	35.2°C	32.4	33
Number of Islands			**1,192**
Inhabited			188
Uninhabited			1004

Number of Inhabited Islands by size of Population

Population	<1000	1000-1999	2000-3999	4000-9999	10000+
No. of Islands	131	47	11	4	1

Number of Inhabited islands by Area (in hectares)

Area (in hectares)	1 - 39	40- 79	80 -99	100 - 199	200 - 300	300 - 520
No. of Islands	115	40	8	19	9	3

POPULATION

		2014	2015
		(Census 2014)	(projections)
Both Sexes		341,256	347,552
Male		173,172	175,394
Female		168,084	172,158
Census 2014			**2014**
Male'	(39 % of Total population)		133,019
Atolls			208,237
Average Annual Growth Rate		Republic	1.56%
(2000 - 2006)		Male'	2.93%
		Atolls	0.76%

HEALTH

	2012	2013
Life expectancy at birth (years)		
Male	73.0	74.8
Female	74.8	74.7

	2013	2014
Infant mortality rate /'000 Live Births	6.0	8.0
Crude Birth Rate (CBR) /'000 Population	21.0	21.0
Crude Death Rate (CDR) /'000 Population	3.0	3.0
Still Birth Rate (SBR) /'000 Live Births	9.0	5.0
Maternal Mortality Rate (MMR)/'000 Live Births	0.00	0.41
Population per hospital bed	na	na
Population per practicing nurse	na	na
Population per practicing doctor	na	na
Doctors / 10,000 Population	na	na
Family Health Workers / 10,000 Population	na	na
Community Health Workers / 10,000 Population	na	na

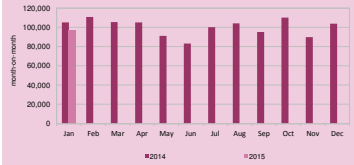
Note: In 2013 no maternal death was occurred in the country

TOURISM

	2014	2015
		Jan
Tourist arrivals	1,204,857	97,073
% change (same period prev. year)	7.1	-7.8
No. of registered resorts/marinas	111	112
No. of operational resorts/marinas	104	104
Occupancy rate resorts/marinas	82.3	80.8
Beds in operation(Resorts & Hotels)	24,349	24,715
% change (same period prev year)	1.5	1.3
Bed Nights (Resorts & Hotels)	7,108,851	602,984
% change (same period prev. year)	#	-9.0

TOURISM:- Growth in tourist arrivals showed a decline of 7.8 percent for the period January 2015 compared to the same period of previous year.

TOURISM



EDUCATION 2013

	Students enrolled in the Maldives (Grade 1 to 12)			Teachers	% of untrained teachers	Student-teacher ratio
	Total	Male	Female	Total		Total
Republic	**86,096**	43,884	42,212	**8,223**	9	**11**
Male'	**27,204**	13,566	13,638	**1,878**	2	**15**
Atolls	**58,892**	30,318	28,574	**6,345**	11	**10**

Students enrolledby type of institution'

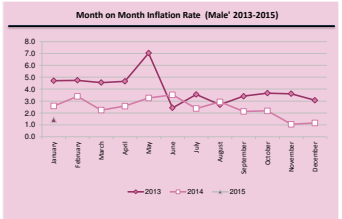
(Grade 1 to 12)	**Republic**	**%**	**Male**	**%**	**Atolls**	**%**
Total	**86,096**	**100**	**27,204**	**100**	**58,892**	**100**
Government schools	59,560	69	15,558	57	44,002	75
Private schools	13,302	15	6,074	22	7,228	12
Community	13,234	15	5,572	20	7,662	13
Literacy Rate (Census 2006)			93.83%			

LANGUAGE

Dhivehi is the national and official language.

English is widely used in education and foreign communication.

INFLATION



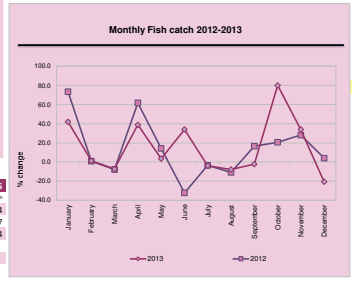
CPI INFLATION

	2012	2013	Jan-15	Jan-15
			Monthly	Month on Month
National	10.88	3.81	-0.28	0.14
Atolls	na	na	-0.47	-0.97
Male'	10.89	4.00	-0.06	1.44

INFLATION: Monthly CPI **(Male')** for January 2015 has increased by 1.44 percent compared to the previous month.

FISHERIES

	2013	2014	2014	2015
			Jan	Jan
Total fish catch ('000 metric tons)	**140.2**	**na**	**na**	**na**
% change in fish catch	0.0	na	na	na
Total Collection ('000 metric tons)	**60.2**	**50.5**	**6.24**	**7.07**
Fish Exports ('000 MTs)	**49.6**	**48.2**	**8.30**	**6.76**
% change in fish exports	22.1	-2.8	92.20	-18.50



FISHERIES:- Total Fish collection amounted to 7.00 (000' metric tonnes) for the month January 2015.

PRINCIPAL EXPORTS

(F.O.B Value in US$ '000)

	Jan 2014	%	Jan 2015	%	% Chn
Total Exports	**166,518**	**101**	**19,190**	**100**	**-11.0**
Total fish and fish products	163,821	98	19,029	99	-13.0
Frozen tuna	73,611	44	10,285	54	-26.3
Fresh or chilled tuna	59,686	36	5,945	31	10.7
Dried tuna	7,051	4	591	3	19.0
Canned fish	16,339	10	1,513	8	-44.8
Fresh or chilled reef fish	3,168	2	242	1	104.5
Salted dried fish	1,239	1	61	0	-6.2
Live reef fish	1,004	1	97	1	21.5
Fish meal	921	**1**	159	1	-20.3
Sea cucumber	590	**0**	63	0	-64.5
Frozen reef fish	6	**0**	72	0	0.0
Other marine products	6	**0**	0	0	0.0
Scrap metals	2,698	**2**	161	1	87.8
Others	0	**0**	0	0	0.0

Note: steamed Tuna Loins previously classified under canned fish is now classified as other marine product