

▶ EXPORTS BY COUNTRY OF DESTINATION

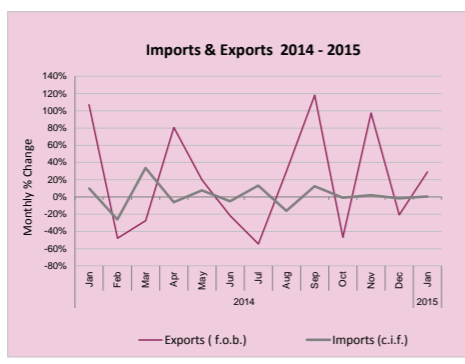
	2014		2015		Cln
	Jan	%	Jan	%	
Total Exports	144,468	100	17,075	-11.0	
Thailand	46,541	37	8,727	45	-36.0
Sri Lanka	8,721	6	525	3	124.6
Italy	5,116	5	474	2	61.7
France	20,894	13	1,680	9	-5.4
U.K	6,751	5	490	3	1.7
Japan	7,656	3	2,482	13	-85.6
Germany	9,634	6	1,175	6	-34.9
Taiwan	2,177	1	90	0	115.6
India	2,894	2	123	1	164.8
others	34,084	22	3,424	18	69.7

Chg. fr. Chngs
Note: Due to rounding, the total may not tally with the figures.
Dollar rates from May 2011 onwards is calculated by the same rate used by department of customs

▶ QUANTUM INDEX FOR SELECTED EXPORT COMMODITIES
(Index Base: 2004 = 100)

	2011	2012	2013
Frozen tuna (MT)	45.66	47.17	70.49
Dried tuna (MT)	42.34	24.18	21.959
Salted dried fish (MT)	54.69	26.99	20.973
Fresh or chilled reef fish (MT)	239.93	289.05	222.99
Fresh or chilled tuna (MT)	127.31	121.9	127.72
Canned fish (MT)	19.9	28.04	32.01

▶ EXTERNAL TRADE



▶ IMPORTS BY COUNTRY OF CONSIGNMENT

Country	2014		2015		Cln
	Jan - Feb	%	Jan - Feb	%	
Total Imports	1,733,274	100	297,548	-8.5	
Singapore	280,976	18	46,940	16	3
U.A.E	491,409	31	52,625	16	81
India	154,036	2	31,539	10	-19
Malaysia	85,237	5	30,032	9	-5.4
Sri Lanka	101,795	6	20,310	6	-5
Thailand	85,970	5	12,648	4	-3
Bahamas	20,213	1	43	0	-88
Australia	32,413	2	4,385	1	27
China	81,519	5	30,903	10	-57
U.S.A	30,204	2	4,595	1	-8
Indonesia	25,841	1	3,803	1	8
Germany	29,999	2	4,871	1	16
France	34,187	2	3,155	1	-16
Canada	6,508	0	5,245	2	-79
Other Countries	272,966	17	75,301	23	-36

Note: Due to rounding the total may not tally with the figures.
Dollar rates used in the conversion are the same rates used by Maldives Customs Services

EXPORTS: - The value of exports amounted to 17,075 (000' USD) fob from the month January 2015. This is a 8.5 percent decline over the same period of the previous year.
IMPORTS: - The value of Imports amounted to 297,548 (000' USD) cif from the month February 2015. This is a 8.5 percent decline over the same period of previous year.

▶ NATIONAL ACCOUNTS

	2012	2013	2014
GDP (at 2003 constant prices)	(Est.)	(Prov.)	(Proj.)
GDP (million US\$)	1,611	1,671	1,746
Annual Growth Rate	1.3	3.7	4.5
GDP per Capita (US\$)	3,836	3,846	3,930
GDP (at current market prices)			
GDP (million US\$)	2,106	2,292	2,578

Published in Nov 2013

▶ BALANCE OF PAYMENTS

	2012	2013	2014
(In million US\$)			(proj.)
Balance on Goods	-1,247.7	-1,438.6	-1,616.3
Goods: Credit	335.4	373.3	359.1
Goods: Debit	-1,583.1	-1,811.9	-1,975.4
Balance on Services	1,527.4	1,853.6	2,046.7
Balance on current transfers	-258.4	-265.2	-289.4
Financial Account	74.5		
Reserves	37.4		
Current account	-313.1	-232.4	-269.9
Current account (percent of GDP)	-14.9	-10.1	-10.5

▶ FINANCE

	2012	2013	2014
(In million US\$)		(revised)	(Approved)
Total Revenue and Grants	657.5	761.1	981.1
Total Revenue	633.7	747.6	962.6
Grants	23.8	13.5	18.5
Total expenditure & net lending	850.2	868.6	1,064.9
Recurrent	669.0	738.0	816.6
Capital	187.0	138.3	255.8
Net Lending	-5.9	-7.7	-7.5
Overall Deficit	-216.5	-121.0	-102.3
Overall Deficit (percent of GDP)	-10.3%	-5.3%	-4.0%
Debt Service Ratio	3.4	3.3	na

▶ COMMUNICATION

	2014	2015
Telephone lines		February
GDP (million US\$)	16,672	17,561
*Number of lines (excluding DID ~ Direct Inward Dialling)	3,568	3,533
Number of lines in other inhabited islands (with Cable Network)	1,394	1,367
Number of lines in other inhabited islands (without Cable Network including resorts & Uninhabited islands)	170,127	194,476
Internet subscription customers (Including Mobile broadband)	129	129
Total card phones (Including Private Payphones)	663,130	681,435
Cellular phone lines (post paid and pre-paid)		

*Number of lines includes Male', Villingili, Aarah, Hulhulthe, Hulhumale' & Off-Male' Govt

▶ TRANSPORT

	2012	2013
Land transport	4,310	4,878
Cars	205	278
Motor / auto cycles	3,838	4,341
Other vehicles	267	259
Sea transport	519	361
Dhoani	244	136
Baththeli	1	5
Launch	149	125
Boat	14	21
Other vessels	111	74

▶ EXCHANGE RATE

In April 2011, the exchange rate regime was changed from a fixed rate regime to a band of 20% around a central parity of Rf12.8 per US \$. The mid point of exchange rate is 12.85 Rufiyaa and the rate is permitted to fluctuate within the ± 20% band, i.e between 10.28 Rufiyaa and 15.42 Rufiyaa.

Exchange Rate, (BML - as of Jan 2014)	Buying	Selling
US\$: 1.00	15.00 (Rf)	15.42 (Rf)
Average exchange rate		end of period mid
1995-2001	2001	2002
US\$: 1.00	11.77 (Rf)	12.24 (Rf)
		12.80 (Rf)
		15.37



MALDIVES AT A GLANCE

February 2015

National Bureau of Statistics
Ministry of Finance and Treasury

LOCATION, AREA AND CLIMATE	
Location	
Latitude : 7° 6' 35" N to 0° 42' 24" S	
Longitude : 72° 33' 19" E to 73° 46' 13" E	
Area	
Area (including sea)	115,300 sq. km
E.E.Z	859,000 sq. km
Climate	
	2012 Feb-14 Feb-15
Rainfall (mm)	1,836.7 49.1 38.4
Average daily min. temp. (°C)	25.7 25.7 25.5
Average daily max. temp. (°C)	31.3 31.2 31.2
Lowest temp	20.4°C 21.6 22.4
Highest temp.	35.2°C 32.4 32.5
Number of Islands	
Inhabited	188
Uninhabited	1004
Number of Inhabited Islands by size of Population	
Population	<1000 1000-1999 2000-3999 4000-9999 10000+
No. of Islands	131 47 11 4 1
Number of Inhabited Islands by Area (in hectares)	
Area (in hectares)	1- 39 40- 79 80- 99 100- 199 200- 300 300- 520
No. of Islands	115 40 8 19 9 3
POPULATION	
	2014 2015
	(Census 2014) (projections)
Both Sexes	341,256 347,552
Male	173,172 175,394
Female	168,084 172,158
Census 2014	
Male'	(39 % of Total population) 133,019
Atolls	208,237
Average Annual Growth Rate	Republic 1.56%
(2000 - 2006)	Male' 2.93%
	Atolls 0.76%

HEALTH	2011	2012
Life expectancy at birth (years)		
Male	72.8	73.0
Female	74.8	74.8
2013 2014		
Infant mortality rate /'000 Live Births	9.0	6.0
Crude Birth Rate (CBR) /'000 Population	22.0	21.0
Crude Death Rate (CDR) /'000 Population	3.0	3.0
Still Birth Rate (SBR) /'000 Live Births	7.0	9.0
Maternal Mortality Rate (MMR)/'000 Live Births	0.13	0.00
Population per hospital bed	na	na
Population per practicing nurse	na	na
Population per practicing doctor	na	na
Doctors / 10,000 Population	na	na
Family Health Workers / 10,000 Population	na	na
Community Health Workers / 10,000 Population	na	na
<i>Note: In 2013 no maternal death was occurred in the country</i>		
TOURISM		
	2014	2015
	Feb	Jan - Feb
Tourist arrivals	1,204,857	217,541
% change (same period prev. year)	7.1	8.8
No. of registered resorts/marinas	111	112
No. of operational resorts/marinas	104	106
Occupancy rate resorts/marinas	82.3	96.3
Beds in operation(Resorts & Hotels)	24,349	24,755
% change (same period prev year)	1.5	1.4
Bed Nights (Resorts & Hotels)	7,108,851	1,252,577
% change (same period prev. year)	#	0.2
TOURISM:- Growth in tourist arrivals showed a Incline of 8.8 percent for the period February 2015 compared to the same period of previous year.		

TOURISM	
Monthly tourist arrivals, 2014- 2015	
EDUCATION	
2012	
Students enrolled in the Maldives (Grade 1 to 12)	
	Teachers
	% of untrained teachers
	Student teacher ratio
Total	Total
Republic	86,510 44,420 42,090 7,830 14 11
Male'	25,583 13,426 13,157 1,650 10 16
Atolls	59,927 30,994 28,933 6,180 15 10
Students enrolled by type of institution'	
(Grade 1 to 12)	Republic % Male % Atolls %
Total	86,510 100 26,583 100 59,927 100
Government schools	62,151 72 15,770 59 46,381 77
Private schools	11,957 14 4,538 17 7,419 12
Community	12,402 14 6,275 24 6,127 10
Literacy Rate (Census 2006)	93.83%
INFLATION: Monthly CPI (Male') for February 2015 has increased by 0.94 percent compared to the previous month.	

LANGUAGE			
Dhivehi is the national and official language.			
English is widely used in education and foreign communication.			
INFLATION			
Month on Month Inflation Rate (Male' 2013-2015)			
CPI INFLATION			
	2012 2013 Feb-15 Feb-15		
		Monthly	Month on Month
National	10.88	3.81	0.12
Atolls	na	na	0.20
Male'	10.89	4.00	0.03
FISHERIES			
	2012 2013 2013 2014		
		Nov	Nov
Total fish catch ('000 metric tons)	120.0	140.2	15.9
% change in fish catch	-0.7	16.8	15.6
Total Collection ('000 metric tons)	49.5	60.2	7.99
Fish Exports ('000 MTs)	40.6	49.6	6.69
% change in fish exports	6.3	22.1	194.80
Monthly Fish catch 2012-2013			

PRINCIPAL EXPORTS	
	Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
	2014 2015 2015 2015 2015 2015 2015 2015 2015 2015 2015 2015
	% % % % % % % % % % % %
Total Exports	144,314 101 19,190 100 17,075 100
Total fish and fish products	141,188 98 19,029 99 16,547 97
Frozen tuna	50,736 44 10,285 54 7,576 44
Fresh or chilled tuna	60,974 36 5,945 31 6,578 39
Dried tuna	5,793 4 591 3 703 4
Canned fish	15,795 10 1,513 8 835 5
Fresh or chilled reef fish	4,061 2 242 1 496 3
Salted dried fish	1,089 1 61 0 57 0
Live reef fish	1,107 1 97 1 118 1
Fish meal	1,147 1 159 1 126 1
Sea cucumber	347 0 63 0 23 0
Frozen reef fish	138 0 72 0 34 0
Other marine products	0 0 0 0 0 0
Scrap metals	3,126 2 161 1 302 2
Others	0 0 0 0 0 0
	0 0 0 0 0 0
	225 1
<i>Note:-steamed Tuna Loins previously classified under canned fish is now classified as other marine product</i>	
FISHERIES:- Total Fish collection amounted to 4.00 ('000' metric tonnes) for the month November 2014.	