

▶ EXPORTS BY COUNTRY OF DESTINATION

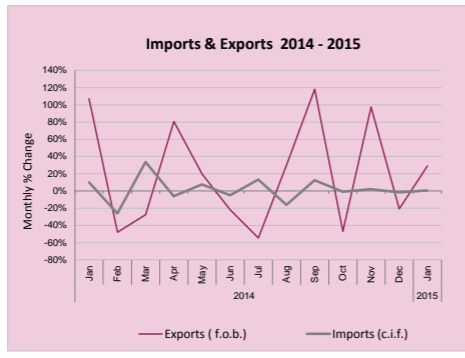
	2014		2015		Cln
	Jan	%	Jan	%	
Total Exports	144,468	100	17,075	-11.0	
Thailand	46,541	37	8,727	45	-36.0
Sri Lanka	8,721	6	525	3	124.6
Italy	5,116	5	474	2	61.7
France	20,894	13	1,680	9	-5.4
U.K	6,751	5	490	3	1.7
Japan	7,656	3	2,482	13	-85.6
Germany	9,634	6	1,175	6	-34.9
Taiwan	2,177	1	90	0	115.6
India	2,894	2	123	1	164.8
others	34,084	22	3,424	18	69.7

Chg. fr. Chngs
Note: Due to rounding, the total may not tally with the figures.
Dollar rates from May 2011 onwards is calculated by the same rate used by department of customs

▶ QUANTUM INDEX FOR SELECTED EXPORT COMMODITIES
(Index Base: 2004 = 100)

	2011	2012	2013
Frozen tuna (MT)	45.66	47.17	70.49
Dried tuna (MT)	42.34	24.18	21.959
Salted dried fish (MT)	54.69	26.99	20.973
Fresh or chilled reef fish (MT)	239.93	289.05	222.99
Fresh or chilled tuna (MT)	127.31	121.9	127.72
Canned fish (MT)	19.9	28.04	32.01

▶ EXTERNAL TRADE



▶ IMPORTS BY COUNTRY OF CONSIGNMENT

Country	2014		2015		Cln
	Jan - Feb	%	Jan - Feb	%	
Total Imports	1,733,274	100	297,548	-8.5	
Singapore	280,976	18	46,940	16	3
U.A.E	491,409	31	52,625	16	81
India	154,036	2	31,539	10	-19
Malaysia	85,237	5	30,032	9	-5.4
Sri Lanka	101,795	6	20,310	6	-5
Thailand	85,970	5	12,648	4	-3
Bahamas	20,213	1	43	0	-88
Australia	32,413	2	4,385	1	27
China	81,519	5	30,903	10	-57
U.S.A	30,204	2	4,595	1	-8
Indonesia	25,841	1	3,803	1	8
Germany	29,999	2	4,871	1	16
France	34,187	2	3,155	1	-16
Canada	6,508	0	5,245	2	-79
Other Countries	272,966	17	75,301	23	-36

Note: Due to rounding the total may not tally with the figures.
Dollar rates used in the conversion are the same rates used by Maldives Customs Services

EXPORTS: - The value of exports amounted to 17,075 (000' USD) fob from the month January 2015. This is a 8.5 percent decline over the same period of the previous year. IMPORTS: - The value of Imports amounted to 297,548 (000' USD) cif from the month February 2015. This is a 8.5 percent decline over the same period of previous year.

▶ NATIONAL ACCOUNTS

	2012	2013	2014
GDP (at 2003 constant prices)	(Est.)	(Prov.)	(Proj.)
GDP (million US\$)	1,611	1,671	1,746
Annual Growth Rate	1.3	3.7	4.5
GDP per Capita (US\$)	3,836	3,846	3,930
GDP (at current market prices)			
GDP (million US\$)	2,106	2,292	2,578

Published in Nov 2013

▶ BALANCE OF PAYMENTS

	2012	2013	2014
(In million US\$)			(proj.)
Balance on Goods	-1,247.7	-1,438.6	-1,616.3
Goods: Credit	335.4	373.3	359.1
Goods: Debit	-1,583.1	-1,811.9	-1,975.4
Balance on Services	1,527.4	1,853.6	2,046.7
Balance on current transfers	-258.4	-265.2	-289.4
Financial Account	74.5		
Reserves	37.4		
Current account	-313.1	-232.4	-269.9
Current account (percent of GDP)	-14.9	-10.1	-10.5

▶ FINANCE

	2012	2013	2014
(In million US\$)		(revised)	(Approved)
Total Revenue and Grants	657.5	761.1	981.1
Total Revenue	633.7	747.6	962.6
Grants	23.8	13.5	18.5
Total expenditure & net lending	850.2	868.6	1,064.9
Recurrent	669.0	738.0	816.6
Capital	187.0	138.3	255.8
Net Lending	-5.9	-7.7	-7.5
Overall Deficit	-216.5	-121.0	-102.3
Overall Deficit (percent of GDP)	-10.3%	-5.3%	-4.0%
Debt Service Ratio	3.4	3.3	na

▶ COMMUNICATION

	2014	2015
Telephone lines		February
Number of lines (excluding DID ~ Direct Inward Dialling)	16,672	17,561
Number of lines in other inhabited islands (with Cable Network)	3,568	3,533
Number of lines in other inhabited islands (without Cable Network including resorts & Uninhabited islands)	1,394	1,367
Internet subscription customers (Including Mobile broadband)	170,127	194,476
Total card phones (Including Private Payphones)	129	129
Cellular phone lines (post paid and pre-paid)	663,130	681,435

*Number of lines includes Male', Villingili, Aarah, Hulhulthe, Hulhumale' & Off-Male' Govt

▶ TRANSPORT

	2012	2013
Land transport	4,310	4,878
Cars	205	278
Motor / auto cycles	3,838	4,341
Other vehicles	267	259
Sea transport	519	361
Dhoani	244	136
Baththeli	1	5
Launch	149	125
Boat	14	21
Other vessels	111	74

▶ EXCHANGE RATE

In April 2011, the exchange rate regime was changed from a fixed rate regime to a band of 20% around a central parity of Rf12.8 per US \$. The mid point of exchange rate is 12.85 Rufiyaa and the rate is permitted to fluctuate within the ± 20% band, i.e between 10.28 Rufiyaa and 15.42 Rufiyaa.

Exchange Rate, (BML - as of Jan 2014)	Buying		Selling	
	15.00 (Rf)	15.42 (Rf)	15.42 (Rf)	15.00 (Rf)
Average exchange rate	end of period mid			
US\$: 1.00	11.77 (Rf)	12.24 (Rf)	12.80 (Rf)	15.37

MALDIVES
AT A GLANCE
February 2015

National Bureau of Statistics
Ministry of Finance and Treasury

