

▶ EXPORTS BY COUNTRY OF DESTINATION

	2013		2014		Cln
	Jan - June	%	Jan - June	%	
Total Exports	166,518	100	77,635	100	-10.2
Thailand	61,659	37	29,001	37	4.7
Sri Lanka	9,486	6	3,219	4	-39.1
Italy	8,244	5	2,718	4	-37.8
France	22,478	13	10,260	13	-11.1
U.K	9,084	5	2,685	3	-50.0
Japan	5,124	3	1,967	2	201.7
Germany	10,005	6	4,542	5	6
Taiwan	1,998	1	1,170	1	1.9
India	2,521	2	1,214	2	-20.5
others	35,919	22	16,932	22	-26.3

▶ QUANTUM INDEX FOR SELECTED EXPORT COMMODITIES (Index Base: 2004 = 100)

	2010	2011	2012
Frozen tuna (MT)	43.68	45.66	47.28
Dried tuna (MT)	63.16	42.34	24.18
Salted dried fish (MT)	91.64	54.69	26.99
Fresh or chilled reef fish (MT)	184.19	239.93	289.05
Fresh or chilled tuna (MT)	42.07	127.31	121.9
Canned fish (MT)	18.41	19.9	28.04

▶ EXTERNAL TRADE



▶ IMPORTS BY COUNTRY OF CONSIGNMENT

Country	2013		2014		Cln
	Jan - June	%	Jan - June	%	
Total Imports	1,601,266	100	956,520	100	22.6
Singapore	280,976	18	182,004	19	19
U.A.E	491,409	31	271,493	28	9
India	25,841	2	80,452	8	522
Malaysia	85,237	5	44,334	6	47.786
Sri Lanka	101,795	6	62,981	7	36
Thailand	85,970	5	39,765	4	-12
Bahamas	20,213	1	90	0	25
Australia	32,413	2	16,331	2	5
China	81,519	5	36,742	5	41.242
U.S.A	30,204	2	16,008	2	17.260
Indonesia	22,028	1	12,193	2	13.516
Germany	29,999	2	14,988	2	17.625
France	34,187	2	25,650	3	8.891
Canada	6,508	0	4,681	1	7.068
Other Countries	272,966	17	104,124	13	150.080

▶ NATIONAL ACCOUNTS

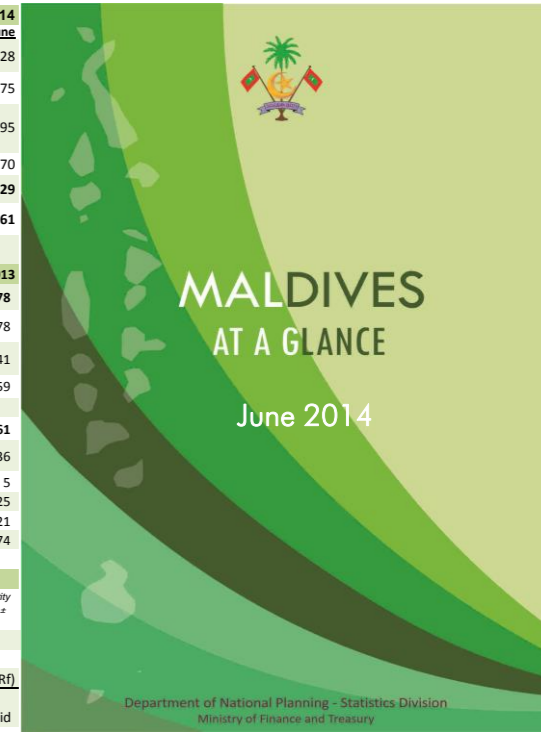
	2012	2013	2014
GDP (at 2003 constant prices)	(Est.)	(Prov.)	(Proj.)
GDP (million US\$)	1,611	1,671	1,746
Annual Growth Rate	1.3	3.7	4.5
GDP per Capita (US\$)	3,836	3,846	3,930
GDP (at current market prices)			
GDP (million US\$)	2,106	2,292	2,578
<i>Published in Nov 2013</i>			
BALANCE OF PAYMENTS	2012	2013	2014
(In million US\$)			
Balance on Goods	-1,247.7	-1,438.6	-1,616.3
Goods: Credit	335.4	373.3	359.1
Goods: Debit	-1,583.1	-1,811.9	-1,975.4
Balance on Services	1,527.4	1,853.6	2,046.7
Balance on current transfers	-258.4	-265.2	-289.4
Financial Account	74.5		
Reserves	37.4		
Current account	-313.1	-232.4	-269.9
Current account (percent of GDP)	-14.9	-10.1	-10.5
FINANCE	2012	2013	2014
(In million US\$)			
Total Revenue and Grants	657.5	761.1	981.1
Total Revenue	633.7	747.6	962.6
Grants	23.8	13.5	18.5
Total expenditure & net lending	850.2	868.6	1,064.9
Recurrent	669.0	738.0	816.6
Capital	187.0	138.3	255.8
Net Lending	-5.9	-7.7	-7.5
Overall Deficit	-216.5	-121.0	-102.3
Overall Deficit (percent of GDP)	-10.3%	-5.3%	-4.0%
Debt Service Ratio	3.4	3.3	na

▶ COMMUNICATION

	2013	2014
Telephone lines		June
*Number of lines (excluding DID ~ Direct Inward Dialling)	17,308	16,928
Number of lines in other inhabited islands (with Cable Network)	3,858	3,775
Number of lines in other inhabited islands (without Cable Network including resorts & uninhabited islands)	1,391	1,395
Internet subscription customers (including Mobile broadband)	110,409	156,770
Total card phones (including Private Payphones)	129	129
Cellular phone lines (post paid and pre-paid)	625,161	651,461
<i>*Number of lines includes Male', Villingili, Aarah, Hulhulhe, Hulhumale' & Off-Male' Govt</i>		
TRANSPORT	2012	2013
Land transport	4,310	4,878
Cars	205	278
Motor / auto cycles	3,838	4,341
Other vehicles	267	259
Sea transport	519	361
Dhoani	244	136
Baththeli	1	5
Launch	149	125
Boat	14	21
Other vessels	111	74
EXCHANGE RATE		
<i>In April 2011, the exchange rate regime was changed from a fixed rate regime to a band of 20% around a central parity of Rf12.8 per US \$. The mid point of exchange rate is 12.85 Rufiyaa and the rate is permitted to fluctuate within the ± 20% band, i.e between 10.28 Rufiyaa and 15.42 Rufiyaa.</i>		
Exchange Rate, (BML - as of Jan 2014)	Buying	Selling
US\$: 1.00	15.00 (Rf)	15.42 (Rf)
Average exchange rate		end of
US\$: 1.00	11.77 (Rf)	12.24 (Rf)
	2001	2002
	12.24 (Rf)	12.80 (Rf)
		period mid
		15.37

EXPORTS: - The value of exports amounted to 77,635 (000' USD) fob from the month January to June 2014. This is a 10.2 percent decline over the same period of the previous year.

IMPORTS: - The value of Imports amounted to 956,250 (000' USD) cif from the month January to June 2014. This is a 22.6 percent increase over the same period of previous year.



▶ LOCATION, AREA AND CLIMATE	
Location	
Latitude : 7° 6' 35" N to 0° 42' 24" S	
Longitude : 72° 33' 19" E to 73° 46' 13" E	
Area	
Area (including sea)	115,300 sq. km
E.E.Z	859,000 sq. km
Climate	
	2012 Jun-13 Jun-14
Rainfall (mm)	1,836.7 160.2 72.6
Average daily min. temp. (°C)	25.7 25.8 26.7
Average daily max. temp. (°C)	31.3 31.0 31.9
Lowest temp	20.4°C 22.8 23.6
Highest temp.	35.2°C 32.6 33.7
Number of Islands	
Inhabited	1,192
Uninhabited	188
Uninhabited	1004
Number of Inhabited Islands by size of Population	
Population	<1000 1000-1999 2000-3999 4000-9999 10000+
No. of Islands	131 47 11 4 1
Number of Inhabited Islands by Area (in hectares)	
Area (in hectares)	1- 39 40- 79 80-99 100- 199 200- 300 300- 520
No. of Islands	115 40 8 19 9 3
▶ POPULATION	
	2013 2014
Both Sexes (projections for mid-year)	336,224 341,848
Male	169,800 172,575
Female	166,424 169,273
Census 2006	
Male' (35 % of Total population)	103,693
Atolls	195,275
Average Annual Growth Rate (2000 - 2006)	Republic 1.69% Male' 5.59% Atolls -0.06%

▶ HEALTH		2012	2013
Life expectancy at birth (years)			
Male		73.0	na
Female		74.8	na
Infant mortality rate /'000 Live Births			
		9.0	6.0
Crude Birth Rate (CBR) /'000 Population			
		22.0	21.0
Crude Death Rate (CDR) /'000 Population			
		3.0	3.0
Still Birth Rate (SBR) /'000 Live Births			
		7.0	9.0
Maternal Mortality Rate (MMR)/'000 Live Births			
		0.13	0.00
Population per hospital bed			
		na	na
Population per practicing nurse			
		na	na
Population per practicing doctor			
		na	na
Doctors / 10,000 Population			
		na	na
Family Health Workers / 10,000 Population			
		na	na
Community Health Workers / 10,000 Population			
		na	na
▶ TOURISM		2013	2014
June Jan - June			
Tourist arrivals		1,125,202	83,347 601,513
% change (same period prev. year)		17.4	9.0 11.5
No. of registered resorts/marinas		106	111 111
No. of operational resorts/marinas		101	102 105
Occupancy rate resorts/marinas		81.3	65.7 84.3
Beds in operation(Resorts & Hotels)		23,992	23,847 24,423
% change (same period prev year)		2.2	0.3 1.8
Bed Nights (Resorts & Hotels)		6,860,280	458,333 3,617,342
% change (same period prev. year)		#	8.8 6.2
TOURISM:- Growth in tourist arrivals showed an increase of 9.0 percent for the period June 2014 compared to the same period of previous year.			

▶ TOURISM							
Monthly tourist arrivals, 2013 - 2014							
▶ EDUCATION							
2012							
Students enrolled in the Maldives (Grade 1 to 12)							
	Teachers	% of untrained teachers	Student teacher ratio				
Total	Male	Female	Total	Total			
Republic	86,510	44,420	42,090	7,830 14 11			
Male'	26,583	13,426	13,157	1,650 10 16			
Atolls	59,927	30,994	28,933	6,180 15 10			
Students enrolled by type of institution' (Grade 1 to 12)		Republic	%	Male	%	Atolls	%
Total	86,510	100	26,583	100	59,927	100	
Government schools	62,151	72	15,770	59	46,381	77	
Private schools	11,957	14	4,538	17	7,419	12	
Community	12,402	14	6,275	24	6,127	10	
Literacy Rate (Census 2006)		93.83%					
▶ INFLATION: Monthly CPI (Male') for June 2014 has declined by 3.53 percent compared to the previous month.							

▶ LANGUAGE					
Dhivehi is the national and official language.					
English is widely used in education and foreign communication.					
▶ INFLATION					
Month on Month Inflation Rate (Male)2013-2014					
▶ CPI INFLATION					
	2012	2013	Jun-14	Jun-14	
National	10.88	3.81	-0.14	3.32	
Atolls	na	na	-0.23	3.14	
Male'	10.89	4.00	-0.05	3.53	
▶ FISHERIES		2012	2013	2013	2014
				June	June
Total fish catch ('000 metric tons)	120.0	140.2	11.3	na	na
% change in fish catch		-0.7	16.8	27.0	na
Total Collection ('000 metric tons)	49.5	60.2	3.99	4.47	
Fish Exports ('000 MTs)		40.6	49.6	2.8	3.8
% change in fish exports		6.3	22.1	-40.6	38.5
▶ FISHERIES:- Total Fish collection amounted to 3.8 (000' metric tonnes) for the month June 2014.					

▶ PRINCIPAL EXPORTS				
(F.O.B Value in US\$ '000)				
	Jan - June 2013	Jan - June 2014	%	Chn
	2013	2014	%	%
Total Exports	166,518	101	95,659	100
Total fish and fish products	163,820	98	94,011	98
Frozen tuna	73,611	44	42,411	44
Fresh or chilled tuna	59,686	36	33,092	35
Dried tuna	7,051	4	4,975	5
Canned fish	16,539	10	9,019	9
Fresh or chilled reef fish	3,168	2	1,915	2
Salted dried fish	1,239	1	862	1
Live reef fish	1,004	1	624	1
Fish meal	921	1	766	1
Sea cucumber	590	0	480	0
Frozen reef fish	6	0	2	0
Other marine products	6	0	6	0
Scrap metals	2,698	2	1,648	2
Others	0	0	0	0
	0	0	0	85
	0	0	0	0
Note: steamed Tuna Loins previously classified under canned fish is now classified as other marine product				

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