

▶ EXPORTS BY COUNTRY OF DESTINATION

	2013		Jan 2014		2013		Jan 2014	
	Value	%	Value	%	Value	%	Value	%
<b>Total Exports</b>	<b>166,518</b>	<b>100</b>	<b>15,358</b>	<b>100</b>	<b>19,605</b>	<b>100</b>	<b>27.6</b>	
Thailand	61,659	37	2,962	19	6,282	32	112.1	
Sri Lanka	9,486	6	954	6	524	3	-45.0	
Italy	8,244	5	990	6	470	2	-52.5	
France	22,478	13	2,256	15	1,600	8	-29.1	
U.K	9,084	5	555	4	504	3	-9.2	
Japan	5,124	3	364	2	2,481	13	582.2	
Germany	10,005	6	456	3	953	5	108.2	
Taiwan	1,998	1	194	1	90	0	-53.5	
India	2,521	2	136	1	130	1	-4.7	
others	35,919	22	6,493	42	6,570	34	1.2	

▶ QUANTUM INDEX FOR SELECTED EXPORT COMMODITIES (Index Base: 2004 = 100)

	2010	2011	2012
Frozen tuna (MT)	43.68	45.66	47.28
Dried tuna (MT)	63.16	42.34	24.18
Salted dried fish (MT)	91.64	54.69	26.99
Fresh or chilled reef fish (MT)	184.19	239.93	289.05
Fresh or chilled tuna (MT)	42.07	127.31	121.9
Canned fish (MT)	18.41	19.9	28.04

▶ EXTERNAL TRADE



▶ IMPORTS BY COUNTRY OF CONSIGNMENT

Country	2013		Jan 2014		2013		Jan 2014	
	Value	%	Value	%	Value	%	Value	%
<b>Total Imports</b>	<b>1,601,266</b>	<b>100</b>	<b>113,225</b>	<b>100</b>	<b>171,431</b>	<b>100</b>	<b>51.4</b>	
Singapore	280,976	18	18,023	16	26,032	15	44.4	
U.A.E	491,409	31	34,518	30	53,406	31	54.7	
India	25,841	2	2,407	2	12,940	8	437.5	
Malaysia	85,237	5	7,786	7	7,451	4	-4.3	
Sri Lanka	101,795	6	6,349	6	9,841	6	55.0	
Thailand	85,970	5	6,495	6	5,808	3	-10.6	
Bahamas	20,213	1	20	0	3	0	-85.2	
Australia	32,413	2	2,881	3	2,829	2	-1.8	
China	81,519	5	6,698	6	10,492	6	56.6	
U.S.A	30,204	2	2,220	2	2,337	1	5.3	
Indonesia	22,028	1	2,285	2	2,391	1	4.6	
Germany	29,999	2	2,053	2	2,864	2	39.5	
France	34,187	2	1,066	1	1,279	1	20.0	
Canada	6,508	0	2,888	3	370	0	-87.2	
Other Countries	272,966	17	17,536	15	33,387	19	90.4	

▶ NATIONAL ACCOUNTS

	2012	2013	2014
<b>GDP (at 2003 constant prices)</b>	(Est.)	(Prov.)	(Proj.)
GDP (million US\$)	1,611	1,671	1,746
Annual Growth Rate	1.3	3.7	4.5
GDP per Capita (US\$)	3,836	3,846	3,930
<b>GDP (at current market prices)</b>			
GDP (million US\$)	2,106	2,292	2,578

▶ BALANCE OF PAYMENTS

	2012	2013	2014
<b>(In million US\$)</b>	(Rev est.)	(Rev proj.)	(proj.)
Balance on Goods	-1,416.6	-1,525.8	-1,633.3
Goods: Credit	314.4	372.8	388.8
Goods: Debit	-1,731.1	-1,898.6	-2,022.1
Balance on Services	1,551.0	1,680.2	1,737.5
Balance on current transfers	-248.4	-276.3	-301.9
Financial Account	74.5		
Reserves	37.4		
Current account	-484.3	-469.3	-562.5
Current account (percent of GDP)	-23.0	-20.5	-21.8

▶ FINANCE

	2012	2013	2014
<b>(In million US\$)</b>	(revised)	(Approved)	
<b>Total Revenue and Grants</b>	<b>657.5</b>	<b>761.1</b>	<b>63.6</b>
Total Revenue	633.7	747.6	962.6
Grants	23.8	13.5	18.5
<b>Total expenditure &amp; net lending</b>	<b>850.2</b>	<b>868.6</b>	<b>1,064.9</b>
Recurrent	669.0	738.0	816.6
Capital	187.0	138.3	255.8
Net Lending	-5.9	-7.7	-7.5
<b>Overall Deficit</b>	<b>-216.5</b>	<b>-121.0</b>	<b>-102.3</b>
Overall Deficit (percent of GDP)	-10.3%	-5.3%	-4.0%
Debt Service Ratio	3.4	3.3	na

▶ COMMUNICATION

	2013	2014
<b>Telephone lines</b>		January
*Number of lines (excluding DID ~ Direct Inward Dialling)	17,308	17,280
Number of lines in other inhabited islands (with Cable Network)	3,858	3,848
Number of lines in other inhabited islands (without Cable Network including resorts & uninhabited islands)	1,391	1,392
Internet subscription customers (including Mobile broadband)	110,409	140,534
<b>Total card phones (Including Private Payphones)</b>	<b>129</b>	<b>129</b>
<b>Cellular phone lines (post paid and pre-paid)</b>	<b>625,161</b>	<b>629,431</b>

▶ TRANSPORT

	2012	2013
<b>Land transport</b>	<b>4,310</b>	<b>4,878</b>
Cars	205	278
Motor / auto cycles	3,838	4,341
Other vehicles	267	259
<b>Sea transport</b>	<b>519</b>	<b>361</b>
Dhoani	244	136
Baththeli	1	5
Launch	149	125
Boat	14	21
Other vessels	111	74

▶ EXCHANGE RATE

In April 2011, the exchange rate regime was changed from a fixed rate regime to a band of 20% around a central parity of Rf12.8 per US\$. The mid point of exchange rate is 12.85 Rufiyaa and the rate is permitted to fluctuate within the ± 20% band, i.e. between 10.28 Rufiyaa and 15.42 Rufiyaa.


Exchange Rate, (BML - as of Jan 2014)	Buying	Selling
US\$: 1.00	15.00 (Rf)	15.42 (Rf)
<b>Average exchange rate</b>		end of period mid
US\$: 1.00	11.77 (Rf)	12.24 (Rf)
	2001	2002
	12.80 (Rf)	12.80 (Rf)
		15.37

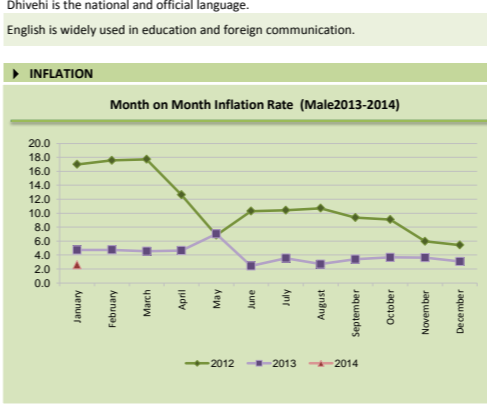
**EXPORTS:** - The value of exports amounted to 19,605 (000' USD) for the month of January 2014. This is a 27.6 percent increase over the same period of the previous year. **IMPORTS:** - The value of Imports amounted to 171,431 (000' USD) cif for the month of January 2014. This is a 51.4 percent increase over the same period of previous year.

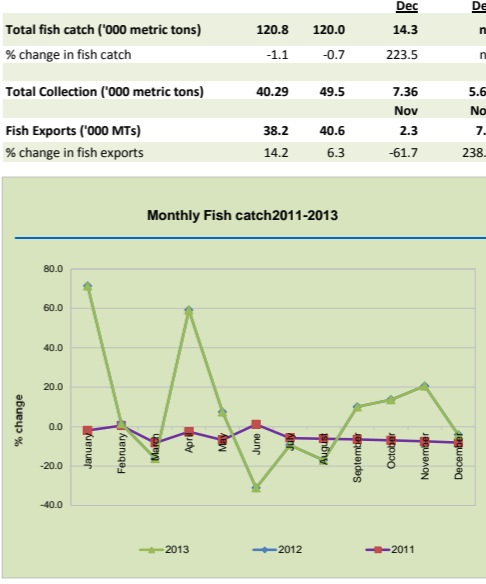


LOCATION, AREA AND CLIMATE	
<b>Location</b>	
Latitude : 7° 6' 35" N to 0° 42' 24" S	
Longitude : 72° 33' 19" E to 73° 46' 13" E	
<b>Area</b>	
Area (including sea)	115,300 sq. km
E.E.Z	859,000 sq. km
<b>Climate</b>	
	<b>2012</b> <b>Jan-13</b> <b>Jan-14</b>
Rainfall (mm)	1,836.7    37.7    78.5
Average daily min. temp. (°C)	25.7    26.1    25.6
Average daily max. temp. (°C)	31.3    31.2    30.9
Lowest temp	20.4°C    22.5    22.1
Highest temp	35.2°C    32.5    32.4
<b>Number of Islands</b>	
Inhabited	1,192
Uninhabited	188
<b>Number of Inhabited Islands by size of Population</b>	
Population	<1000    1000-1999    2000-3999    4000-9999    10000+
No. of Islands	131    47    11    4    1
<b>Number of Inhabited Islands by Area ( in hectares )</b>	
Area (in hectares)	1 - 39    40 - 79    80 - 99    100 - 199    200 - 300    300 - 520
No. of Islands	115    40    8    19    9    3
<b>POPULATION</b>	
	<b>2013</b> <b>2014</b>
Both Sexes (projections for mid-year)	336,224    341,848
Male	169,800    172,575
Female	166,424    169,273
<b>Census 2006</b>	
	<b>2006</b>
Male' (35 % of Total population)	103,693
Atolls	195,275
Average Annual Growth Rate (2000 - 2006)	Republic    1.69% Male'    5.59% Atolls    -0.06%

HEALTH	2011	2012
<b>Life expectancy at birth (years)</b>		
Male	72.8	73.0
Female	74.8	74.8
<b>Infant mortality rate /'000 Live Births</b>		
	9.0	9.0
<b>Crude Birth Rate (CBR) /'000 Population</b>		
	22.0	22.0
<b>Crude Death Rate (CDR) /'000 Population</b>		
	3.0	3.0
<b>Still Birth Rate (SBR) /'000 Live Births</b>		
	7.0	7.0
<b>Maternal Mortality Rate (MMR)/'000 Live Births</b>		
	0.6	0.13
<b>Population per hospital bed</b>		
	na	na
<b>Population per practicing nurse</b>		
	na	na
<b>Population per practicing doctor</b>		
	na	na
<b>Doctors / 10,000 Population</b>		
	na	na
<b>Family Health Workers / 10,000 Population</b>		
	na	na
<b>Community Health Workers / 10,000 Population</b>		
	na	na
<b>TOURISM</b>		
	<b>2013</b>	<b>2014</b>
<b>January</b>		
Tourist arrivals	1,125,202	105,296
% change (same period prev. year)	17.4	18.5
No. of registered resorts/marinas	106	109
No. of operational resorts/marinas	101	104
Occupancy rate resorts/marinas	81.3	90.3
Beds in operation(Resorts & Hotels)	23,992	24,411
% change (same period prev year)	2.2	2.2
Bed Nights (Resorts & Hotels)	6,860,280	662,298
% change (same period prev. year)	#	#
<b>TOURISM:-</b> Growth in tourist arrivals showed an increase of 18.5 percent for the period January 2014 compared to the same period of previous year.		

TOURISM			
<b>Monthly tourist arrivals, 2013 - 2014</b>			
			
<b>EDUCATION</b>			
<b>2012</b>			
<b>Students enrolled in the Maldives (Grade 1 to 12)</b>			
	<b>Teachers</b>	<b>% of untrained teachers</b>	<b>Student-teacher ratio</b>
<b>Total</b>	<b>Male</b>	<b>Female</b>	<b>Total</b>
Republic	86,510	44,420	42,090
Male'	26,583	13,426	13,157
Atolls	59,927	30,994	28,933
<b>Total</b>	<b>Male</b>	<b>Female</b>	<b>Total</b>
(Grade 1 to 12)	86,510	100	26,583
Government schools	62,151	72	15,770
Private schools	11,957	14	4,538
Community	12,402	14	6,275
Literacy Rate (Census 2006)	93.83%		
<b>INFLATION:</b> Monthly CPI (Male') for January 2014 has declined by 0.32 percent compared to the previous month.			

LANGUAGE				
Dhivehi is the national and official language.				
English is widely used in education and foreign communication.				
<b>INFLATION</b>				
<b>Month on Month Inflation Rate (Male)2013-2014</b>				
				
<b>CPI INFLATION</b>				
	<b>2012</b>	<b>2013</b>	<b>Jan-14</b>	<b>Jan-14</b>
National	10.88	3.81	0.11	3.28
Atolls	na	na	0.48	3.87
Male'	10.89	4.00	-0.32	2.59

FISHERIES	2011	2012	2012	2013
<b>Total fish catch ('000 metric tons)</b>				
	120.8	120.0	14.3	na
<b>% change in fish catch</b>				
	-1.1	-0.7	223.5	na
<b>Total Collection ('000 metric tons)</b>				
	40.29	49.5	7.36	5.61
<b>Fish Exports ('000 MTs)</b>				
	38.2	40.6	2.3	7.7
<b>% change in fish exports</b>				
	14.2	6.3	-61.7	238.7
<b>Monthly Fish catch 2011-2013</b>				
				

PRINCIPAL EXPORTS				
	<b>Jan</b>	<b>Jan</b>	<b>Jan</b>	<b>Jan</b>
	<b>2013</b>	<b>2013</b>	<b>2013</b>	<b>2013</b>
	<b>%</b>	<b>%</b>	<b>%</b>	<b>%</b>
<b>Total Exports</b>	166,518	101	15,358	100
Total fish and fish products	163,820	98	15,222	99
Frozen tuna	73,611	44	6,043	39
Fresh or chilled tuna	59,686	36	6,670	43
Dried tuna	7,051	4	907	6
Canned fish	16,539	10	872	6
Fresh or chilled reef fish	3,168	2	260	2
Salted dried fish	1,239	1	120	1
Live reef fish	1,004	1	90	1
Fish meal	921	1	71	0
Sea cucumber	590	0	188	1
Frozen reef fish	6	0	0	0
Other marine products	6	0	0	0
Scrap metals	2,698	2	136	1
Others	0	0	0	0
Note: steamed Tuna Loins previously classified under canned fish is now classified as other marine product				

**FISHERIES:-** Total Fish collection amounted to 5.61 (000' metric tonnes) for the month December 2013.