

▶ EXPORTS BY COUNTRY OF DESTINATION

	2013		Jan 2014		%	Cbn
	Value	%	Value	%		
Total Exports	166,518	100	15,358	100	19,605	27.6
Thailand	61,659	37	2,962	19	6,282	32
Sri Lanka	9,486	6	954	6	5,24	3
Italy	8,244	5	990	6	470	2
France	22,478	13	2,256	15	1,600	8
U.K	9,084	5	555	4	504	3
Japan	5,124	3	364	2	2,481	13
Germany	10,005	6	456	3	953	5
Taiwan	1,998	1	194	1	90	0
India	2,521	2	136	1	130	1
others	35,919	22	6,493	42	6,570	34

▶ QUANTUM INDEX FOR SELECTED EXPORT COMMODITIES (Index Base: 2004 = 100)

	2010	2011	2012
Frozen tuna (MT)	43.68	45.66	47.28
Dried tuna (MT)	63.16	42.34	24.18
Salted dried fish (MT)	91.64	54.69	26.99
Fresh or chilled reef fish (MT)	184.19	239.93	289.05
Fresh or chilled tuna (MT)	42.07	127.31	121.9
Canned fish (MT)	18.41	19.9	28.04

▶ EXTERNAL TRADE



▶ IMPORTS BY COUNTRY OF CONSIGNMENT

Country	2013		Jan 2014		%	Cbn
	Value	%	Value	%		
Total Imports	1,601,266	100	113,225	100	171,431	51.4
Singapore	280,976	18	18,023	16	26,032	15
U.A.E	491,409	31	34,518	30	53,406	31
India	25,841	2	2,407	2	12,940	8
Malaysia	85,237	5	7,786	7	7,451	4
Sri Lanka	101,795	6	6,349	6	9,841	6
Thailand	85,970	5	6,495	6	5,808	3
Bahamas	20,213	1	20	0	3	0
Australia	32,413	2	2,881	3	2,829	2
China	81,519	5	6,698	6	10,492	6
U.S.A	30,204	2	2,220	2	2,337	1
Indonesia	22,028	1	2,285	2	2,391	1
Germany	29,999	2	2,053	2	2,864	2
France	34,187	2	1,066	1	1,279	1
Canada	6,508	0	2,888	3	370	0
Other Countries	272,966	17	17,536	15	33,387	19

▶ NATIONAL ACCOUNTS

	2012	2013	2014
GDP (at 2003 constant prices)	(Est.)	(Prov.)	(Proj.)
GDP (million US\$)	1,611	1,671	1,746
Annual Growth Rate	1.3	3.7	4.5
GDP per Capita (US\$)	3,836	3,846	3,930
GDP (at current market prices)			
GDP (million US\$)	2,106	2,292	2,578

▶ BALANCE OF PAYMENTS

	2012	2013	2014
(In million US\$)	(Rev est.)	(Rev proj.)	(proj.)
Balance on Goods	-1,416.6	-1,525.8	-1,633.3
Goods: Credit	314.4	372.8	388.8
Goods: Debit	-1,731.1	-1,898.6	-2,022.1
Balance on Services	1,551.0	1,680.2	1,737.5
Balance on current transfers	-248.4	-276.3	-301.9
Financial Account	74.5		
Reserves	37.4		
Current account	-484.3	-469.3	-562.5
Current account (percent of GDP)	-23.0	-20.5	-21.8

▶ FINANCE

	2012	2013	2014
(In million US\$)	(revised)	(Approved)	
Total Revenue and Grants	657.5	761.1	63.6
Total Revenue	633.7	747.6	962.6
Grants	23.8	13.5	18.5
Total expenditure & net lending	850.2	868.6	1,064.9
Recurrent	669.0	738.0	816.6
Capital	187.0	138.3	255.8
Net Lending	-5.9	-7.7	-7.5
Overall Deficit	-216.5	-121.0	-102.3
Overall Deficit (percent of GDP)	-10.3%	-5.3%	-4.0%
Debt Service Ratio	3.4	3.3	na

▶ COMMUNICATION

	2013	2014
Telephone lines		January
*Number of lines (excluding DID ~ Direct Inward Dialling)	17,308	17,280
Number of lines in other inhabited islands (with Cable Network)	3,858	3,848
Number of lines in other inhabited islands (without Cable Network including resorts & Uninhabited islands)	1,391	1,392
Internet subscription customers (including Mobile broadband)	110,409	140,534
Total card phones (Including Private Payphones)	129	129
Cellular phone lines (post paid and pre-paid)	625,161	629,431

▶ TRANSPORT

	2012	2013
Land transport	4,310	4,878
Cars	205	278
Motor / auto cycles	3,838	4,341
Other vehicles	267	259
Sea transport	519	361
Dhoani	244	136
Baththeli	1	5
Launch	149	125
Boat	14	21
Other vessels	111	74

▶ EXCHANGE RATE

In April 2011, the exchange rate regime was changed from a fixed rate regime to a band of 20% around a central parity of Rf12.8 per US\$. The mid point of exchange rate is 12.85 Rufiyaa and the rate is permitted to fluctuate within the ± 20% band, i.e between 10.28 Rufiyaa and 15.42 Rufiyaa.

Exchange Rate, (BML - as of Jan 2014)	Buying	Selling
US\$: 1.00	15.00 (Rf)	15.42 (Rf)
Average exchange rate		end of period mid
US\$: 1.00	11.77 (Rf)	12.24 (Rf)
	2001	2002
	12.80 (Rf)	12.80 (Rf)
		15.37

EXPORTS: - The value of exports amounted to 19,605 (000' USD) for the month of January 2014. This is a 27.6 percent increase over the same period of the previous year. **IMPORTS:** - The value of Imports amounted to 171,431 (000' USD) cif for the month of January 2014. This is a 51.4 percent increase over the same period of previous year.



LOCATION, AREA AND CLIMATE	
Location	
Latitude : 7° 6' 35" N to 0° 42' 24" S	
Longitude : 72° 33' 19" E to 73° 46' 13" E	
Area	
Area (including sea)	115,300 sq. km
E.E.Z	859,000 sq. km
Climate	
	2012 Jan-13 Jan-14
Rainfall (mm)	1,836.7 37.7 78.5
Average daily min. temp. (°C)	25.7 26.1 25.6
Average daily max. temp. (°C)	31.3 31.2 30.9
Lowest temp	20.4°C 22.5 22.1
Highest temp	35.2°C 32.5 32.4
Number of Islands	
Inhabited	1,192
Uninhabited	188
Number of Inhabited Islands by size of Population	
Population	<1000 1000-1999 2000-3999 4000-9999 10000+
No. of Islands	131 47 11 4 1
Number of Inhabited Islands by Area (in hectares)	
Area (in hectares)	1 - 39 40 - 79 80 - 99 100 - 199 200 - 300 300 - 520
No. of Islands	115 40 8 19 9 3
POPULATION	
	2013 2014
Both Sexes (projections for mid-year)	336,224 341,848
Male	169,800 172,575
Female	166,424 169,273
Census 2006	
	2006
Male' (35 % of Total population)	103,693
Atolls	195,275
Average Annual Growth Rate (2000 - 2006)	Republic 1.69% Male' 5.59% Atolls -0.06%

HEALTH	2011	2012
Life expectancy at birth (years)		
Male	72.8	73.0
Female	74.8	74.8
Infant mortality rate /'000 Live Births		
	9.0	9.0
Crude Birth Rate (CBR) /'000 Population		
	22.0	22.0
Crude Death Rate (CDR) /'000 Population		
	3.0	3.0
Still Birth Rate (SBR) /'000 Live Births		
	7.0	7.0
Maternal Mortality Rate (MMR)/'000 Live Births		
	0.6	0.13
Population per hospital bed		
	na	na
Population per practicing nurse		
	na	na
Population per practicing doctor		
	na	na
Doctors / 10,000 Population		
	na	na
Family Health Workers / 10,000 Population		
	na	na
Community Health Workers / 10,000 Population		
	na	na
TOURISM		
	2013	2014
January		
Tourist arrivals	1,125,202	105,296
% change (same period prev. year)	17.4	18.5
No. of registered resorts/marinas	106	109
No. of operational resorts/marinas	101	104
Occupancy rate resorts/marinas	81.3	90.3
Beds in operation(Resorts & Hotels)	23,992	24,411
% change (same period prev year)	2.2	2.2
Bed Nights (Resorts & Hotels)	6,860,280	662,298
% change (same period prev. year)	#	#
TOURISM:- Growth in tourist arrivals showed an increase of 18.5 percent for the period January 2014 compared to the same period of previous year.		

TOURISM			
Monthly tourist arrivals, 2013 - 2014			
EDUCATION			
2012			
Students enrolled in the Maldives (Grade 1 to 12)			
	Teachers	% of untrained teachers	Student-teacher ratio
Total	Male	Female	Total
Republic	86,510	44,420	42,090
Male'	26,583	13,426	13,157
Atolls	59,927	30,994	28,933
Total	7,830	14	11
Students enrolled by type of institution' (Grade 1 to 12)		%	%
Republic	86,510	100	26,583
Government schools	62,151	72	15,770
Private schools	11,957	14	4,538
Community	12,402	14	6,275
Atolls	59,927	100	59,927
Government schools	46,381	77	15,770
Private schools	7,419	12	4,538
Community	6,127	10	6,275
Literacy Rate (Census 2006)		93.83%	
INFLATION: Monthly CPI (Male') for January 2014 has declined by 0.32 percent compared to the previous month.			

LANGUAGE				
Dhivehi is the national and official language.				
English is widely used in education and foreign communication.				
INFLATION				
Month on Month Inflation Rate (Male)2013-2014				
CPI INFLATION				
	2012	2013	Jan-14	Jan-14
National	10.88	3.81	0.11	3.28
Atolls	na	na	0.48	3.87
Male'	10.89	4.00	-0.32	2.59

FISHERIES		2011	2012	2012	2013
				Dec	Dec
Total fish catch ('000 metric tons)		120.8	120.0	14.3	na
% change in fish catch		-1.1	-0.7	223.5	na
Total Collection ('000 metric tons)		40.29	49.5	7.36	5.61
				Nov	Nov
Fish Exports ('000 MTs)		38.2	40.6	2.3	7.7
% change in fish exports		14.2	6.3	-61.7	238.7
Monthly Fish catch 2011-2013					

PRINCIPAL EXPORTS					
(F.O.B Value in US\$ '000)					
	Jan	Jan	Jan	Jan	Jan
	2013	2013	2013	2013	2013
	%	%	%	%	%
Total Exports	166,518	101	15,358	100	19,605
Total fish and fish products	163,820	98	15,222	99	19,444
Frozen tuna	73,611	44	6,043	39	10,733
Fresh or chilled tuna	59,686	36	6,670	43	5,906
Dried tuna	7,051	4	907	6	555
Canned fish	16,539	10	872	6	1,513
Fresh or chilled reef fish	3,168	2	260	2	256
Salted dried fish	1,239	1	120	1	97
Live reef fish	1,004	1	90	1	97
Fish meal	921	1	71	0	159
Sea cucumber	590	0	188	1	63
Frozen reef fish	6	0	0	0	65
Other marine products	6	0	0	0	0
Scrap metals	2,698	2	136	1	161
Others	0	0	0	0	0
Note: steamed Tuna Loins previously classified under canned fish is now classified as other marine product					

FISHERIES:- Total Fish collection amounted to 5.61 (000' metric tonnes) for the month December 2013.