

▶ EXPORTS BY COUNTRY OF DESTINATION

	2013		2014	
	Jan-Aug	%	Jan-Aug	%
Total Exports	166,518	100	90,349	-17.1
Thailand	61,659	37	29,970	-22.0
Sri Lanka	9,486	6	4,405	-33.6
Italy	8,244	5	3,215	-40.9
France	22,478	13	13,224	-16.1
U.K	9,084	5	3,803	-43.4
Japan	5,124	3	6,279	168.5
Germany	10,005	6	5,258	-6.2
Taiwan	1,998	1	1,278	1
India	2,521	2	1,628	2
others	35,919	22	21,288	-15.5

Chn Per Change
Note: Due to rounding, the total may not tally with the figures
Dollar rates from May 2011 onwards is calculated by the same rate used by department of customs

▶ QUANTUM INDEX FOR SELECTED EXPORT COMMODITIES (Index Base: 2004 = 100)

	2010	2011	2012
Frozen tuna (MT)	43.68	45.66	47.28
Dried tuna (MT)	63.16	42.34	24.18
Salted dried fish (MT)	91.64	54.69	26.99
Fresh or chilled reef fish (MT)	184.19	239.93	289.05
Fresh or chilled tuna (MT)	42.07	127.31	121.9
Canned fish (MT)	18.41	19.9	28.04

▶ EXTERNAL TRADE



▶ IMPORTS BY COUNTRY OF CONSIGNMENT

Country	2013		2014	
	Jan-Aug	%	Jan-Aug	%
Total Imports	1,601,266	100	1,295,619	24.8
Singapore	280,976	18	244,431	19
U.A.E	491,409	31	346,688	27
India	25,841	2	108,685	8
Malaysia	85,237	5	85,250	7
Sri Lanka	101,795	6	85,085	7
Thailand	85,970	5	53,657	4
Bahamas	20,213	1	133	0
Australia	32,413	2	22,611	2
China	81,519	5	58,038	4
U.S.A	30,204	2	22,535	2
Indonesia	22,028	1	19,624	2
Germany	29,999	2	22,600	2
France	34,187	2	10,943	1
Canada	6,508	0	13,749	1
Other Countries	272,966	17	201,591	16

Notes: Due to rounding the total may not tally with the figures
Dollar rates used in the conversion are the same rates used by Maldives Customs Services

▶ NATIONAL ACCOUNTS

	2012	2013	2014
GDP (at 2003 constant prices)	(Est.)	(Prov.)	(Proj.)
GDP (million US\$)	1,611	1,671	1,746
Annual Growth Rate	1.3	3.7	4.5
GDP per Capita (US\$)	3,836	3,846	3,930
GDP (at current market prices)			
GDP (million US\$)	2,106	2,292	2,578
Published in Nov 2013			
BALANCE OF PAYMENTS	2012	2013	2014
(In million US\$)			(proj.)
Balance on Goods	-1,247.7	-1,438.6	-1,616.3
Goods: Credit	335.4	373.3	359.1
Goods: Debit	-1,583.1	-1,811.9	-1,975.4
Balance on Services	1,527.4	1,853.6	2,046.7
Balance on current transfers	-258.4	-265.2	-289.4
Financial Account	74.5		
Reserves	37.4		
Current account	-313.1	-232.4	-269.9
Current account (percent of GDP)	-14.9	-10.1	-10.5
FINANCE	2012	2013	2014
(In million US\$)		(revised)	(Approved)
Total Revenue and Grants	657.5	761.1	981.1
Total Revenue	633.7	747.6	962.6
Grants	23.8	13.5	18.5
Total expenditure & net lending	850.2	868.6	1,064.9
Recurrent	669.0	738.0	816.6
Capital	187.0	138.3	255.8
Net Lending	-5.9	-7.7	-7.5
Overall Deficit	-216.5	-121.0	-102.3
Overall Deficit (percent of GDP)	-10.3%	-5.3%	-4.0%
Debt Service Ratio	3.4	3.3	na

▶ COMMUNICATION

	2013	2014
Telephone lines		August
*Number of lines (excluding DID ~ Direct Inward Dialling)	17,308	16,867
Number of lines in other inhabited islands (with Cable Network)	3,858	3,758
Number of lines in other inhabited islands (without Cable Network including resorts & uninhabited islands)	1,391	1,395
Internet subscription customers (including Mobile broadband)	110,409	165,401
Total card phones (including Private Payphones)	129	129
Cellular phone lines (post paid and pre-paid)	625,161	653,264
*Number of lines includes Male', Villingili, Aarah, Hulhulhe, Hulhumale' & Off-Male' Govt		
TRANSPORT	2012	2013
Land transport	4,310	4,878
Cars	205	278
Motor / auto cycles	3,838	4,341
Other vehicles	267	259
Sea transport	519	361
Dhoani	244	136
Baththeli	1	5
Launch	149	125
Boat	14	21
Other vessels	111	74
EXCHANGE RATE		
In April 2011, the exchange rate regime was changed from a fixed rate regime to a band of 20% around a central parity of Rf12.8 per US \$. The mid point of exchange rate is 12.85 Rufiyaa and the rate is permitted to fluctuate within the ± 20% band, i.e between 10.28 Rufiyaa and 15.42 Rufiyaa.		
Exchange Rate, (BML - as of Jan 2014)		
US\$: 1.00	Buying 15.00 (Rf)	Selling 15.42 (Rf)
Average exchange rate		end of
US\$: 1.00	1995-2001 11.77 (Rf)	2001 12.24 (Rf)
		2002 12.80 (Rf)
		period mid 15.37

EXPORTS: - The value of exports amounted to 90,349 (000' USD) fob from the month January to August 2014. This is a 17.1 percent decline over the same period of the previous year.
IMPORTS: - The value of Imports amounted to 1,295,619 (000' USD) cif from the month January to August 2014. This is a 24.8 percent increase over the same period of previous year.



▶ LOCATION, AREA AND CLIMATE	
Location	
Latitude : 7° 6' 35" N to 0° 42' 24" S	
Longitude : 72° 33' 19" E to 73° 46' 13" E	
Area	
Area (including sea)	115,300 sq. km
E.E.Z	859,000 sq. km
Climate	
	2012 Aug-13 Aug-14
Rainfall (mm)	1,836.7 223.3 219.6
Average daily min. temp. (°C)	25.7 25.6 25.3
Average daily max. temp. (°C)	31.3 30.6 31.5
Lowest temp	20.4°C 21.4 21.9
Highest temp.	35.2°C 32.9 32.8
Number of Islands	
Inhabited	1,192
Uninhabited	188
Number of Inhabited Islands by size of Population	
Population	<1000 1000-1999 2000-3999 4000-9999 10000+
No. of Islands	131 47 11 4 1
Number of Inhabited Islands by Area (in hectares)	
Area (in hectares)	1- 39 40- 79 80-99 100- 199 200- 300 300- 520
No. of Islands	115 40 8 19 9 3
▶ POPULATION	
	2013 2014
Both Sexes (projections for mid-year)	336,224 341,848
Male	169,800 172,575
Female	166,424 169,273
Census 2006	
Male' (35 % of Total population)	2006 103,693
Atolls	195,275
Average Annual Growth Rate (2000 - 2006)	Republic 1.69% Male' 5.59% Atolls -0.06%

▶ HEALTH		2011	2012
Life expectancy at birth (years)			
Male		72.8	73.0
Female		74.8	74.8
▶ TOURISM			
		2013	2014
Infant mortality rate /000 Live Births		9.0	9.0
Crude Birth Rate (CBR) /000 Population		22.0	22.0
Crude Death Rate (CDR) /000 Population		3.0	3.0
Still Birth Rate (SBR) /000 Live Births		7.0	7.0
Maternal Mortality Rate (MMR)/000 Live Births		0.6	0.13
Population per hospital bed		na	na
Population per practicing nurse		na	na
Population per practicing doctor		na	na
Doctors / 10,000 Population		na	na
Family Health Workers / 10,000 Population		na	na
Community Health Workers / 10,000 Population		na	na
▶ TOURISM			
		2013	2014
Tourist arrivals		1,125,202	1,041,186
% change (same period prev. year)		17.4	5.9
No. of registered resorts/marinas		106	111
No. of operational resorts/marinas		101	104
Occupancy rate resorts/marinas		81.3	84.0
Beds in operation(Resorts & Hotels)		23,992	24,285
% change (same period prev year)		2.2	1.7
Bed Nights (Resorts & Hotels)		6,860,280	6,15,584
% change (same period prev. year)		#	#
TOURISM:- Growth in tourist arrivals showed an increase of 11 percent for the period August 2014 compared to the same period of previous year.			

▶ TOURISM							
Monthly tourist arrivals, 2013 - 2014							
▶ EDUCATION							
2012							
Students enrolled in the Maldives (Grade 1 to 12)							
	Teachers	% of untrained teachers	Student-teacher ratio				
Total	Male	Female	Total	Total			
Republic	86,510	44,420	42,090	7,830			
Male'	26,583	13,426	13,157	1,650			
Atolls	59,927	30,994	28,933	6,180			
Students enrolled by type of institution' (Grade 1 to 12)		Republic	%	Male	%	Atolls	%
Total	86,510	100	26,583	100	59,927	100	
Government schools	62,151	72	15,770	59	46,381	77	
Private schools	11,957	14	4,538	17	7,419	12	
Community	12,402	14	6,275	24	6,127	10	
Literacy Rate (Census 2006)		93.83%					
▶ INFLATION: Monthly CPI (Male') for August 2014 has declined by 2.93 percent compared to the previous month.							

▶ LANGUAGE					
Dhivehi is the national and official language.					
English is widely used in education and foreign communication.					
▶ INFLATION					
Month on Month Inflation Rate (Male)2013-2014					
▶ CPI INFLATION					
	2012	2013	Aug-14	Aug-14	
National	10.88	3.81	-0.14	2.23	
Atolls	na	na	-0.51	1.63	
Male'	10.89	4.00	0.29	2.93	
▶ FISHERIES		2012	2013	2013	2014
Total fish catch ('000 metric tons)		120.0	140.2	11.6	na
% change in fish catch		-0.7	16.8	51.9	na
Total Collection ('000 metric tons)		49.5	60.2	4.70	2.46
Fish Exports ('000 MTs)		40.6	49.6	4.6	2.0
% change in fish exports		6.3	22.1	438.4	-56.1
▶ FISHERIES:- Total Fish collection amounted to 2.45 ('000' metric tonnes) for the month August 2014.					

▶ FISHERIES					
Monthly Fish catch 2011-2013					
▶ PRINCIPAL EXPORTS					
(F.O.B Value in US\$ '000)					
	Jan - Aug 2013	%	Jan - Aug 2014	%	Chn
Total Exports	166,518	101	108,995	100	90,349
Total fish and fish products	163,820	98	107,338	98	88,492
Frozen tuna	73,611	44	49,479	45	34,515
Fresh or chilled tuna	59,686	36	38,013	35	35,134
Dried tuna	7,051	4	5,415	5	3,910
Canned fish	16,539	10	9,572	9	9,992
Fresh or chilled reef fish	3,168	2	2,007	2	2,442
Salted dried fish	1,239	1	994	1	622
Live reef fish	1,004	1	670	1	721
Fish meal	921	1	686	1	844
Sea cucumber	590	0	493	0	188
Frozen reef fish	6	0	2	0	125
Other marine products	6	0	6	0	0
Scrap metals	2,698	2	1,657	2	1,765
Others	0	0	0	0	92
Note: steamed Tuna Loins previously classified under canned fish is now classified as other marine product					