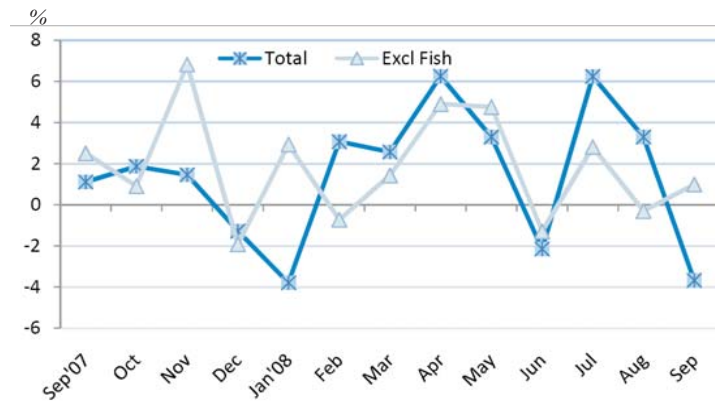


Monthly inflation rate of food and beverages category

The month to month inflation for the food category is measured by comparing this month and food price to that of the previous month. Overall price decreased for this category by 3.68% and food and beverages excluding fish increased by 0.99% for August 2008.

Figure 2. Inflation Rate of Food and Beverages, Male', Sep 07 to Sep 08

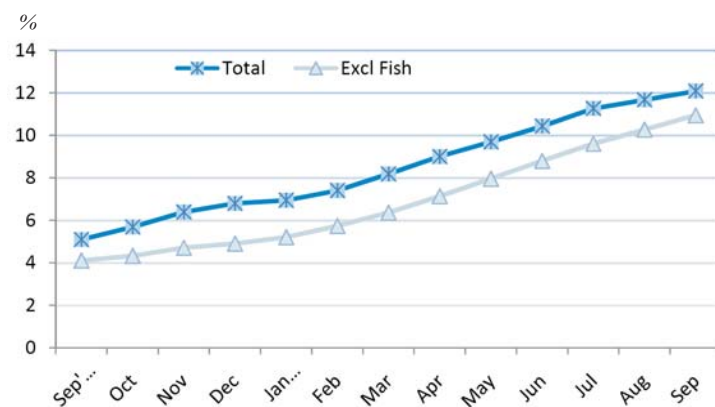


Month	Total Food (%)	Excl Fish (%)
Sep'07	1.10	2.51
Oct	1.87	0.91
Nov	1.45	6.82
Dec	-1.28	-1.92
Jan'08	-3.79	2.94
Feb	3.06	-0.72
Mar	2.57	1.43
Apr	6.25	4.90
May	3.29	4.75
June	-2.15	-1.30
July	6.24	2.81
Aug	3.29	-0.30
Sep	-3.68	0.99

2. Inflation Rate of Male' (Annualized)

The annualized inflation rate for any month compares the average for the 12 monthly indices with that of the preceding 12 months (Eg: October '07 to September 08 /October 06 to September 07). This index shows an annual inflation of 12.08%, and the annualized total excluding fish is 10.94%.

Figure 3. Inflation rate of Male', Sep 07 - Sep 08 (compared to the past 12 month period)

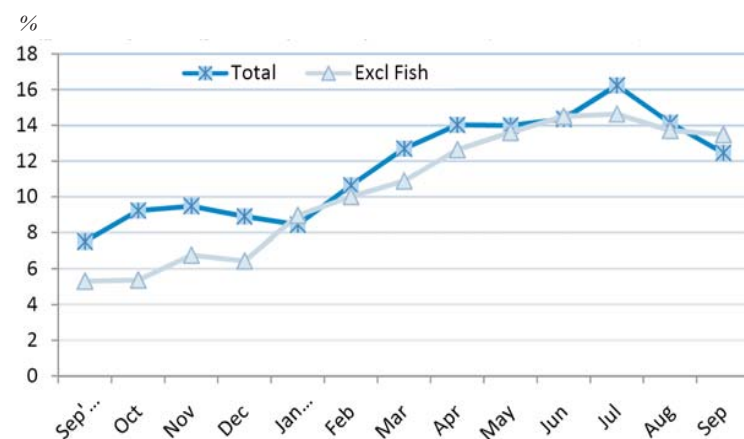


Month	Total (%)	Excl Fish (%)
Sep'07	5.09	4.10
Oct	5.68	4.33
Nov	6.39	4.70
Dec	6.79	4.90
Jan'08	6.94	5.20
Feb	7.40	5.73
Mar	8.18	6.36
Apr	9.00	7.13
May	9.69	7.95
Jun	10.43	8.76
Jul	11.26	9.60
Aug	11.67	10.27
Sep	12.08	10.94

3. Inflation Rate of Male' (month on month)

To measure the month on month change at one point in time, the index of the month is compared with that of the same month in the preceding year (Eg: Sep '08 /Sep '07). The month on month index for Sep shows an inflation of 12.45% and the inflation excluding fish is 13.48%.

Figure 4. Inflation Rate of Male', Sep '07 - Sep '08 (compared to the same month of the previous year)



Month	Total (%)	Excl Fish (%)
Sep'07	7.50	5.30
Oct	9.22	5.37
Nov	9.48	6.76
Dec	8.89	6.43
Jan '08	8.43	8.95
Feb	10.63	10.00
Mar	12.69	10.88
Apr	14.02	12.63
May	13.98	16.60
June	14.35	14.50
July	16.23	14.63
Aug	14.14	13.71
Sep	12.45	13.48

Inflation by Major Categories

Inflation in September was driven mainly by Miscellaneous goods and service category which registered 2.34% and Furnishing household equipment and routine maintenance category which is 2.01%.

Food and Beverages category excluding fish experienced a rise in prices at 0.99% but due to the significant fall in fish prices, the price change in food & beverages including fish is 3.68%. The increase in prices in the food category was mainly due the rise in prices of some fruits and vegetables.

Decrease in fish prices made the most significant downward contribution, which is 19.61% compared to the previous month.

The increase in prices of furnishing, household equipment and routine maintenance was mainly due increase in prices of some household equipment.

Housing, water, electricity, gas and other fuels category increased by 0.30% compared to August. Actual Rentals for housing increased by 0.49% compared to August

Inflation by Major Categories - Male'

	Total	Total Excluding Fish	Food and beverages including Fish	Food and beverages Excluding Fish	Fish	Tobacco	Clothing & footwear	Housing, water, electricity, gas, & other fuels	Actual rentals for housing	Furnishing, household equipments & routine maintenance	Health	Transport	Communication	Recreation & culture	Education	Hotels, cafes & restaurants	Miscellaneous goods & services
Weights	48.90	46.48	13.39	10.97	2.42	0.93	2.45	12.30	7.17	2.85	2.76	2.92	3.84	2.10	1.51	0.77	2.96
2006	6.79	4.90	16.18	10.38	49.16	1.21	-1.44	3.80	4.17	5.11	9.17	4.75	-9.20	1.84	2.30	16.74	2.32
2007																	
Oct 2006 to Sep 2007	12.08	10.94	23.21	21.28	32.20	3.17	1.71	9.76	10.31	2.79	16.74	17.27	-5.81	-5.14	1.76	14.43	4.58
2008																	
Sep 2007 to Sep 2008	12.45	13.48	17.75	23.03	-0.56	3.27	2.76	11.80	11.13	4.95	19.90	24.51	-0.58	-7.38	1.91	17.90	7.08
2007																	
Aug	2.92	0.66	8.94	1.77	41.42	0.37	1.45	-0.05	-0.08	0.37	-0.16	1.83	0.00	-0.33	0.00	0.00	-0.10
Sep	0.50	0.83	1.10	2.51	-3.47	0.26	0.30	1.00	1.66	0.20	-0.14	-1.75	-0.09	0.02	0.00	0.00	-0.03
2008																	
Oct	0.86	0.52	1.87	0.91	5.19	-0.62	1.26	0.92	1.09	0.58	0.00	0.02	0.00	0.07	0.46	0.00	-1.31
Nov	0.64	2.05	1.45	6.82	-16.38	0.21	0.00	0.63	1.21	0.32	0.00	0.06	0.00	-0.30	-0.46	0.00	0.09
Dec	0.27	0.19	-1.28	-1.92	1.41	1.74	0.00	1.08	0.58	0.49	0.00	5.96	0.00	0.50	0.00	0.00	-0.57
2008																	
Jan	1.63	3.90	-3.79	2.94	-31.42	0.10	1.61	3.26	0.71	2.20	19.36	8.04	0.00	-6.92	1.91	11.17	2.77
Feb	1.17	0.03	3.06	-0.72	26.39	-0.37	0.00	0.87	1.16	-0.21	0.12	0.00	0.00	-0.16	0.00	0.35	0.30
Mar	1.07	0.67	2.57	1.43	8.07	0.19	0.00	0.27	0.57	0.89	0.35	0.76	0.00	0.23	0.00	0.00	1.00
Apr	2.16	1.54	6.25	4.90	12.36	2.08	0.00	0.45	0.75	-0.56	0.00	0.03	-0.58	0.12	0.00	0.00	1.17
May	1.39	1.69	3.29	4.75	-2.91	-0.10	0.00	0.70	1.00	0.33	0.00	0.18	0.00	0.41	0.00	3.89	0.45
Jun	0.57	1.00	-2.15	-1.30	-6.07	0.23	-0.12	1.07	1.59	1.63	0.00	12.84	0.58	-1.20	0.00	1.92	0.79
Jul	1.97	0.72	6.24	2.81	22.70	-0.24	0.00	1.49	0.81	-0.86	0.06	-4.54	-0.58	0.11	0.00	0.00	-0.56
Aug	1.08	-0.15	3.29	-0.30	17.76	-0.18	0.00	0.19	0.63	-1.88	-0.08	-0.02	0.00	-0.52	0.00	0.00	0.46
Sep	-0.99	0.62	-3.68	0.99	-19.61	0.21	0.00	0.30	0.49	2.01	0.00	-0.06	0.00	0.25	0.00	0.00	2.34

Monthly Inflation Rates by Major Categories, Male': September 2008

